

FIRST REGULAR SESSION

HOUSE BILL NO. 1288

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE DOUGLAS.

2839H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To repeal section 376.620, RSMo, and to enact in lieu thereof one new section relating to life insurance.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 376.620, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 376.620, to read as follows:

376.620. 1. Any life insurance policy, rider, endorsement, amendment, or certificate issued or delivered in this state may exclude or restrict liability under such policy, rider, endorsement, amendment, or certificate for death as the result of suicide in the event the insured, while sane or insane, dies as a result of suicide within ~~[one year]~~ **two years** from the date of the issue of such policy, rider, endorsement, amendment, or certificate. If an insured applies for additional death benefits or an increase in death benefits after initial coverage commences, the policy, rider, endorsement, amendment, or certificate may provide for an exclusion for suicide that occurs within ~~[one year]~~ **two years** after any addition or increase in death benefits only to the extent of the additional or increased death benefits. Any such exclusion or restriction shall be clearly stated in such policy, rider, endorsement, amendment, or certificate.

2. Any life insurance policy, rider, endorsement, amendment, or certificate which contains any exclusion or restriction under subsection 1 of this section shall also provide that in the event the insured dies as a result of suicide within ~~[one year]~~ **two years** from the date of issue of such policy, rider, endorsement, amendment, or certificate that the insurer shall promptly refund all premiums paid for the excluded or restricted coverage on such insured.

✓

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.