

FIRST REGULAR SESSION

HOUSE BILL NO. 1600

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CUPPS.

3088H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to road projects funded by the state.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new section, to be known as section 226.196, to read as follows:

226.196. 1. Notwithstanding any provision of law to the contrary, for any road project funded by the state, there shall be imposed a tax of fifty percent on the total cost of the project, which shall be paid by the state upon the completion of any such road project. The total cost of the project shall include all moneys spent on construction materials, labor, and equipment.

2. All revenue received from the state from the tax imposed under subsection 1 of this section shall be deposited into the "State Road Project Fund" established under subsection 3 of this section.

3. (1) There is hereby created in the state treasury the "State Road Project Fund", which shall consist of moneys collected under subsection 1 of this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in this fund shall be used solely for planning, relocating, establishing, acquiring, constructing and maintaining interstate and primary highways within the state, supplementary state highways and bridges in each county of the state, and to acquire materials and equipment necessary for such purposes.

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **(2) Notwithstanding the provisions of section 33.080 to the contrary, any moneys**
18 **remaining in the fund at the end of the biennium shall not revert to the credit of the**
19 **general revenue fund.**

20 **(3) The state treasurer shall invest moneys in the fund in the same manner as**
21 **other funds are invested. Any interest and moneys earned on such investments shall be**
22 **credited to the fund.**

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