

FIRST REGULAR SESSION

# HOUSE BILL NO. 1562

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE HARDWICK.

3190H.011

JOSEPH ENGLER, Chief Clerk

## AN ACT

To repeal section 620.3250, RSMo, and to enact in lieu thereof one new section relating to certain veteran-owned small businesses.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 620.3250, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 620.3250, to read as follows:

620.3250. 1. Any veteran who receives a small business loan through the state treasurer's linked deposit program set forth in sections 30.750 to 30.765 ~~shall also be subject to the provisions of this section.~~

~~2.]~~ **may**, after receiving a loan from an eligible lending institution, as that term is defined in subdivision (10) of section 30.750, ~~[the owner of a veteran-owned small business shall]~~ complete a boots-to-business program that is approved by the department.

~~[3-]~~ **2.** After receiving a loan from an eligible lending institution, as that term is defined in subdivision (10) of section 30.750, the owner of a veteran-owned small business **participating in the boots-to-business program** will be assigned a mentor for the three hundred sixty-five days following the date of approval. **The boots-to-business program shall give the participating owner [shall] the opportunity to** meet with his or her mentor at least once every ninety days.

~~[4-]~~ **3.** The department may adopt rules in establishing or approving boots-to-business programs under subsection ~~[2]~~ **1** of this section and mentor programs under subsection ~~[3]~~ **2** of this section.

~~[5-]~~ **4.** Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority delegated in this section shall become effective only if it complies

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 with and is subject to all of the provisions of chapter 536 and, if applicable, section 536.028.  
19 This section and chapter 536 are nonseverable, and if any of the powers vested with the  
20 general assembly pursuant to chapter 536 to review, to delay the effective date, or to  
21 disapprove and annul a rule are subsequently held unconstitutional, then the grant of  
22 rulemaking authority and any rule proposed or adopted after August 28, 2018, shall be invalid  
23 and void.

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