

FIRST REGULAR SESSION

HOUSE BILL NO. 1542

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE PATTERSON.

3194H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To repeal section 100.105, RSMo, and to enact in lieu thereof one new section relating to the department of economic development.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 100.105, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 100.105, to read as follows:

- 100.105. **1.** No later than January thirty-first of each year, the municipality shall file a report with the department of economic development on the previous year's revenue bond issuances and general obligation bond issuances, which report shall contain only the following information:
- (1) The name, address, spokesperson, and telephone number of the issuing entity;
 - (2) The name, address, age, and type of business of the beneficiary firm;
 - (3) The amount, term, interest rate or rates, and date of issuance of the bonds issued;
 - (4) The name and address of the underwriter, if any, of such bonds;
 - (5) The name and address of the guarantor, if any;
 - (6) The size, by assets and previous year's sales, and the current number of employees, of the beneficiary firm;
 - (7) A copy of the preliminary official statement used when offering the bonds for sale;
 - (8) The estimated number of new jobs to be generated by the proposed project;
 - (9) A list of the use of bond proceeds, including whether the purpose of the project and the funds generated by the issuance of such bonds is to open a new business, build a branch plant, expand an existing facility, or acquire an existing business together with a

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 general description of the real property or personal property purchased by or on behalf of the
19 municipality with such proceeds; and

20 (10) The estimated total cost of the project.

21 **2. The Missouri department of economic development may publish such reports**
22 **on its website.**

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