FIRST REGULAR SESSION

HOUSE BILL NO. 1580

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ANDERSON.

3216H.01I JOSEPH ENGLER, Chief Clerk

AN ACT

To repeal section 67.1461, RSMo, and section 67.1421 as enacted by house bill no. 1606, one hundred first general assembly, second regular session, and section 67.1421 as enacted by senate bills nos. 153 & 97, one hundred first general assembly, first regular session, and to enact in lieu thereof three new sections relating to an entertainment district.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 67.1461, RSMo, and section 67.1421 as enacted by house bill no. 1606, one hundred first general assembly, second regular session, and section 67.1421 as enacted by senate bills nos. 153 & 97, one hundred first general assembly, first regular session, are repealed and three new sections enacted in lieu thereof, to be known as sections 67.1421, 67.1461, and 67.1505, to read as follows:

> [67.1421. 1. Upon receipt of a proper petition filed with its municipal clerk, the governing body of the municipality in which the proposed district is located shall hold a public hearing in accordance with section 67.1431 and may adopt an ordinance to establish the proposed district. 2. A petition is proper if, based on the tax records of the county clerk, or the collector of revenue if the district is located in a city not within a county,

- as of the time of filing the petition with the municipal clerk, it meets the following requirements: (1) It has been signed by property owners collectively owning more
- than fifty percent by assessed value of the real property within the boundaries of the proposed district; (2) It has been signed by more than fifty percent per capita of all
- owners of real property within the boundaries of the proposed district; and (3) It contains the following information:

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

15	(a) The legal description of the proposed district, including a map		
16	illustrating the district boundaries;		
17	(b) The name of the proposed district;		
18	(c) A notice that the signatures of the signers may not be withdrawn		
19	later than seven days after the petition is filed with the municipal clerk;		
20	(d) A five-year plan stating a description of the purposes of the		
21	proposed district, the services it will provide, each improvement it will make		
22	from the list of allowable improvements under section 67.1461, an estimate of		
23	the costs of these services and improvements to be incurred, the anticipated		
24	sources of funds to pay the costs, and the anticipated term of the sources of		
25	funds to pay the costs;		
26	(e) A statement as to whether the district will be a political subdivision		
27	or a not-for-profit corporation and if it is to be a not-for-profit corporation, the		
28	name of the not-for-profit corporation;		
29	(f) If the district is to be a political subdivision, a statement as to		
30	whether the district will be governed by a board elected by the district or		
31	whether the board will be appointed by the municipality, and, if the board is to		
32	be elected by the district, the names and terms of the initial board may be		
33	stated;		
34	(g) If the district is to be a political subdivision, the number of		
35	directors to serve on the board;		
36	(h) The total assessed value of all real property within the proposed		
37	district;		
38	(i) A statement as to whether the petitioners are seeking a		
39	determination that the proposed district, or any legally described portion		
40	thereof, is a blighted area;		
41	(j) The proposed length of time for the existence of the district, which		
42	in the case of districts established after August 28, 2021, shall not exceed		
43	twenty-seven years from the adoption of the ordinance establishing the district		
44	unless the municipality extends the length of time under section 67.1481;		
45	(k) The maximum rates of real property taxes, and, business license		
46	taxes in the county seat of a county of the first classification without a charter		
47	form of government containing a population of at least two hundred thousand,		
48	that may be submitted to the qualified voters for approval;		
49	(1) The maximum rates of special assessments and respective methods		
50	of assessment that may be proposed by petition;		
51	(m) The limitations, if any, on the borrowing capacity of the district;		
52	(n) The limitations, if any, on the revenue generation of the district;		
53	(b) Other limitations, if any, on the powers of the district;		
54	(p) A request that the district be established; and		
55	(q) Any other items the petitioners deem appropriate;		
56	(4) The signature block for each real property owner signing the		
57	petition shall be in substantially the following form and contain the following		
58	information:		
59	Name of owner:		
60			
61	Owner's telephone number and mailing address: If signer is different from owner:		
UI	ii signet is different from owner.		

62	Name of signer:		
63	State basis of legal authority to sign:		
64	Signer's telephone number and mailing address:		
65	If the owner is an individual, state if owner is single or married:		
66	If owner is not an individual, state what type of entity:		
67	Map and parcel number and assessed value of each tract of real		
68	property within the proposed district owned:		
69	By executing this petition, the undersigned represents and warrants that		
70	he or she is authorized to execute this petition on behalf of the property		
71	owner named immediately above		
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73			
74	Signature of person Date		
75	signing for owner		
76	STATE OF MISSOURI)		
77) ss.		
78	COUNTY OF		
79	Before me personally appeared, to me personally known to be		
80	the individual described in and who executed the foregoing instrument.		
81	WITNESS my hand and official seal this day of		
82	(month), (year).		
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84	Notary Public		
85	My Commission Expires:; and		
86	(5) Alternatively, the governing body of any home rule city with more		
87	than four hundred thousand inhabitants and located in more than one county		
88	may file a petition to initiate the process to establish a district in the portion of		
89	the city located in any county of the first classification with more than two		
90	nundred thousand but fewer than two hundred sixty thousand inhabitants		
91	containing the information required in subdivision (3) of this subsection;		
92	provided that the only funding methods for the services and improvements will		
93	be a real property tax.		
94	3. Upon receipt of a petition the municipal clerk shall, within a		
95	easonable time not to exceed ninety days after receipt of the petition, review		
96	and determine whether the petition substantially complies with the		
97	equirements of subsection 2 of this section. In the event the municipal		
98	elerk receives a petition which does not meet the requirements of subsection 2		
99	of this section, the municipal clerk shall, within a reasonable time, return the		
00	petition to the submitting party by hand delivery, first class mail, postage		
01	prepaid or other efficient means of return and shall specify which requirements		
02	have not been met.		

4. After the close of the public hearing required pursuant to subsection
1 of this section, the governing body of the municipality may adopt an
ordinance approving the petition and establishing a district as set forth in the
petition and may determine, if requested in the petition, whether the district, or
any legally described portion thereof, constitutes a blighted area. If the
petition was filed by the governing body of a municipality pursuant to
subdivision (5) of subsection 2 of this section, after the close of the public
hearing required pursuant to subsection 1 of this section, the petition may be
approved by the governing body and an election shall be called pursuant to
section 67.1422.

- 5. Amendments to a petition may be made which do not change the proposed boundaries of the proposed district if an amended petition meeting the requirements of subsection 2 of this section is filed with the municipal elerk at the following times and the following requirements have been met:
- (1) At any time prior to the close of the public hearing required pursuant to subsection 1 of this section; provided that, notice of the contents of the amended petition is given at the public hearing;
- (2) At any time after the public hearing and prior to the adoption of an ordinance establishing the proposed district; provided that, notice of the amendments to the petition is given by publishing the notice in a newspaper of general circulation within the municipality and by sending the notice via registered certified United States mail with a return receipt attached to the address of record of each owner of record of real property within the boundaries of the proposed district per the tax records of the county clerk, or the collector of revenue if the district is located in a city not within a county. Such notice shall be published and mailed not less than ten days prior to the adoption of the ordinance establishing the district. Such notice shall also be sent to the Missouri department of revenue, which shall publish such notice on its website:
- (3) At any time after the adoption of any ordinance establishing the district a public hearing on the amended petition is held and notice of the public hearing is given in the manner provided in section 67.1431 and the governing body of the municipality in which the district is located adopts an ordinance approving the amended petition after the public hearing is held.
- 6. Upon the creation of a district, the municipal clerk shall report in writing the creation of such district to the Missouri department of economic development and the state auditor.
- 7. (1) The governing body of the municipality or county establishing a district or the governing body of such district shall, as soon as is practicable, submit the following information to the state auditor and the department of revenue:
- (a) A description of the boundaries of such district as well as the rate of property tax or sales tax levied in such district;
- (b) Any amendments made to the boundaries of a district or the tax rates levied in such district; and
 - (c) The date on which the district is to expire unless sooner terminated.
- (2) The governing body of a community improvement district established on or after August 28, 2022, shall not order any assessment to be

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made on any real property located within a district and shall not levy any property or sales tax until the information required by paragraph (a) of subdivision (1) of this subsection has been submitted.

- 67.1421. 1. Upon receipt of a proper petition filed with its municipal clerk, the governing body of the municipality in which the proposed district is located shall hold a public hearing in accordance with section 67.1431 and may adopt an ordinance to establish the proposed district.
 - 2. A petition is proper if, based on the tax records of the county clerk, or the collector of revenue if the district is located in a city not within a county, as of the time of filing the petition with the municipal clerk, it meets the following requirements:
- (1) It has been signed by property owners collectively owning more than fifty percent by assessed value of the real property within the boundaries of the proposed district;
 - (2) It has been signed by more than fifty percent per capita of all owners of real property within the boundaries of the proposed district; and
 - (3) It contains the following information:
- 13 (a) The legal description of the proposed district, including a map illustrating the district boundaries;
 - (b) The name of the proposed district;
- 16 (c) A notice that the signatures of the signers may not be withdrawn later than seven days after the petition is filed with the municipal clerk;
 - (d) A five-year plan stating a description of the purposes of the proposed district, the services it will provide, each improvement it will make from the list of allowable improvements under section 67.1461, an estimate of the costs of these services and improvements to be incurred, the anticipated sources of funds to pay the costs, and the anticipated term of the sources of funds to pay the costs;
 - (e) A statement as to whether the district will be a political subdivision or a not-for-profit corporation and if it is to be a not-for-profit corporation, the name of the not-for-profit corporation;
 - (f) If the district is to be a political subdivision, a statement as to whether the district will be governed by a board elected by the district or whether the board will be appointed by the municipality, and, if the board is to be elected by the district, the names and terms of the initial board may be stated;
- 30 (g) If the district is to be a political subdivision, the number of directors to serve on 31 the board;
 - (h) The total assessed value of all real property within the proposed district;
- 33 (i) A statement as to whether the petitioners are seeking a determination that the 34 proposed district, or any legally described portion thereof, is a blighted area;

35	(j) The proposed length of time for the existence of the district, which in the case o			
36	districts established after August 28, 2021, shall not exceed twenty-seven years from the			
37	adoption of the ordinance establishing the district unless the municipality extends the lengt			
38	of time under section 67.1481;			
39	(k) The maximum rates of real property taxes, and, business license taxes in the			
40	county seat of a county of the first classification without a charter form of government			
41	containing a population of at least two hundred thousand, that may be submitted to the			
42	qualified voters for approval;			
43	(l) The maximum rates of special assessments and respective methods of assessmen			
44	that may be proposed by petition;			
45	(m) The limitations, if any, on the borrowing capacity of the district;			
46	(n) The limitations, if any, on the revenue generation of the district;			
47	(o) Other limitations, if any, on the powers of the district;			
48	(p) A request that the district be established; and			
49	(q) Any other items the petitioners deem appropriate;			
50	(4) The signature block for each real property owner signing the petition shall be in			
51	substantially the following form and contain the following information:			
52	Name of owner:			
53	Owner's telephone number and mailing address:			
54	If signer is different from owner:			
55	Name of signer:			
56	State basis of legal authority to sign:			
57	Signer's telephone number and mailing address:			
58	If the owner is an individual, state if owner is single or married:			
59	If owner is not an individual, state what type of entity:			
60	Map and parcel number and assessed value of each tract of real			
61	property within the proposed district owned:			
62	By executing this petition, the undersigned represents and warrants that			
63	he or she is authorized to execute this petition on behalf of the property			
64	owner named immediately above			
65				
66	Signature of person Date			
67	signing for owner			
68	STATE OF MISSOURI)			
69) ss.			
70	COUNTY OF)			

71	Before me personally appeared	d, to me personally known to be	
72	the individual described in and who executed the foregoing instrument.		
73	WITNESS my hand and official seal this day of		
74	(month), (year).		
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76			
77		Notary Public	
78	My Commission Expires:	; [and]	

- (5) Alternatively, the governing body of any home rule city with more than four hundred thousand inhabitants and located in more than one county may file a petition to initiate the process to establish a district in the portion of the city located in any county of the first classification with more than two hundred thousand but fewer than two hundred sixty thousand inhabitants containing the information required in subdivision (3) of this subsection; provided that the only funding methods for the services and improvements will be a real property tax; and
- (6) (a) As used in this subdivision, "entertainment district" means an area located in a city not within a county, in the area locally known as the city's downtown or central business district, that contains a minimum of one hundred acres and a combination of entertainment venues including, but not limited to, venues such as arenas, amusement centers, auditoriums, athletic facilities, bars, hotels, concert halls, convention facilities, music venues, nightclubs, restaurants, and other entertainment facilities.
- (b) Notwithstanding any other provision of this section to the contrary, if the district established is to be an entertainment district, the requirement in subdivision (2) of subsection 2 of this section shall not apply.
- 3. Upon receipt of a petition the municipal clerk shall, within a reasonable time not to exceed ninety days after receipt of the petition, review and determine whether the petition substantially complies with the requirements of subsection 2 of this section. In the event the municipal clerk receives a petition which does not meet the requirements of subsection 2 of this section, the municipal clerk shall, within a reasonable time, return the petition to the submitting party by hand delivery, first class mail, postage prepaid or other efficient means of return and shall specify which requirements have not been met.
- 4. After the close of the public hearing required pursuant to subsection 1 of this section, the governing body of the municipality may adopt an ordinance approving the petition and establishing a district as set forth in the petition and may determine, if requested in the petition, whether the district, or any legally described portion thereof, constitutes a

blighted area. If the petition was filed by the governing body of a municipality pursuant to subdivision (5) of subsection 2 of this section, after the close of the public hearing required pursuant to subsection 1 of this section, the petition may be approved by the governing body and an election shall be called pursuant to section 67.1422.

- 5. Amendments to a petition may be made which do not change the proposed boundaries of the proposed district if an amended petition meeting the requirements of subsection 2 of this section is filed with the municipal clerk at the following times and the following requirements have been met:
- (1) At any time prior to the close of the public hearing required pursuant to subsection 1 of this section; provided that, notice of the contents of the amended petition is given at the public hearing;
- (2) At any time after the public hearing and prior to the adoption of an ordinance establishing the proposed district; provided that, notice of the amendments to the petition is given by publishing the notice in a newspaper of general circulation within the municipality and by sending the notice via registered certified United States mail with a return receipt attached to the address of record of each owner of record of real property within the boundaries of the proposed district per the tax records of the county clerk, or the collector of revenue if the district is located in a city not within a county. Such notice shall be published and mailed not less than ten days prior to the adoption of the ordinance establishing the district;
- (3) At any time after the adoption of any ordinance establishing the district a public hearing on the amended petition is held and notice of the public hearing is given in the manner provided in section 67.1431 and the governing body of the municipality in which the district is located adopts an ordinance approving the amended petition after the public hearing is held.
- 6. Upon the creation of a district, the municipal clerk shall report in writing the creation of such district to the Missouri department of economic development and the state auditor.
 - 67.1461. 1. Each district shall have all the powers, except to the extent any such power has been limited by the petition approved by the governing body of the municipality to establish the district, necessary to carry out and effectuate the purposes and provisions of sections 67.1401 to 67.1571 including, but not limited to, the following:
 - 5 (1) To adopt, amend, and repeal bylaws, not inconsistent with sections 67.1401 to 67.1571, necessary or convenient to carry out the provisions of sections 67.1401 to 67.1571;
 - (2) To sue and be sued;

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8 (3) To make and enter into contracts and other instruments, with public and private 9 entities, necessary or convenient to exercise its powers and carry out its duties pursuant to 10 sections 67.1401 to 67.1571;

- 11 (4) To accept grants, guarantees and donations of property, labor, services, or other 12 things of value from any public or private source;
- 13 (5) To employ or contract for such managerial, engineering, legal, technical, clerical, accounting, or other assistance as it deems advisable;
- 15 (6) To acquire by purchase, lease, gift, grant, bequest, devise, or otherwise, any real 16 property within its boundaries, personal property, or any interest in such property;
- 17 (7) To sell, lease, exchange, transfer, assign, mortgage, pledge, hypothecate, or 18 otherwise encumber or dispose of any real or personal property or any interest in such 19 property;
- 20 (8) To levy and collect special assessments and taxes as provided in sections 67.1401 21 to 67.1571. However, no such assessments or taxes shall be levied on any property exempt 22 from taxation pursuant to subdivision (5) of section 137.100. Those exempt pursuant to 23 subdivision (5) of section 137.100 may voluntarily participate in the provisions of sections 24 67.1401 to 67.1571;
 - (9) If the district is a political subdivision, to levy real property taxes and business license taxes in the county seat of a county of the first classification containing a population of at least two hundred thousand, as provided in sections 67.1401 to 67.1571. However, no such assessments or taxes shall be levied on any property exempt from taxation pursuant to subdivisions (2) and (5) of section 137.100. Those exempt pursuant to subdivisions (2) and (5) of section 137.100 may voluntarily participate in the provisions of sections 67.1401 to 67.1571;
- 32 (10) If the district is a political subdivision, to levy sales taxes pursuant to sections 33 67.1401 to 67.1571;
- 34 (11) To fix, charge, and collect fees, rents, and other charges for use of any of the 35 following:
 - (a) The district's real property, except for public rights-of-way for utilities;
 - (b) The district's personal property, except in a city not within a county; or
- 38 (c) Any of the district's interests in such real or personal property, except for public 39 rights-of-way for utilities;
- 40 (12) To borrow money from any public or private source and issue obligations and provide security for the repayment of the same as provided in sections 67.1401 to 67.1571;
 - (13) To loan money as provided in sections 67.1401 to 67.1571;
- 43 (14) To make expenditures, create reserve funds, and use its revenues as necessary to 44 carry out its powers or duties and the provisions and purposes of sections 67.1401 to 67.1571;

- 45 (15) To enter into one or more agreements with the municipality for the purpose of 46 abating any public nuisance within the boundaries of the district including, but not limited to, 47 the stabilization, repair or maintenance or demolition and removal of buildings or structures, provided that the municipality has declared the existence of a public nuisance; 48
- 49 (16) Within its boundaries, to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip any of the following public improvements: 50
 - (a) Pedestrian or shopping malls and plazas;
- 52 (b) Parks, lawns, trees, and any other landscape;
 - (c) Convention centers, arenas, aquariums, aviaries, and meeting facilities;
- 54 (d) Sidewalks, streets, alleys, bridges, ramps, tunnels, overpasses and underpasses, 55 traffic signs and signals, utilities, drainage, water, storm and sewer systems, and other site 56 improvements;
 - (e) Parking lots, garages, or other facilities;
 - (f) Lakes, dams, and waterways;

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- 59 Streetscape, lighting, benches or other seating furniture, trash receptacles, 60 marquees, awnings, canopies, walls, and barriers;
- (h) Telephone and information booths, bus stop and other shelters, rest rooms, and 61 62 kiosks;
 - (i) Paintings, murals, display cases, sculptures, and fountains;
 - (j) Music, news, and child-care facilities; and
- 65 (k) Any other useful, necessary, or desired public improvement specified in the petition or any amendment; 66
 - To dedicate to the municipality, with the municipality's consent, streets, sidewalks, parks, and other real property and improvements located within its boundaries for public use;
- 70 (18) Within its boundaries and with the municipality's consent, to prohibit or restrict vehicular and pedestrian traffic and vendors on streets, alleys, malls, bridges, ramps, sidewalks, and tunnels and to provide the means for access by emergency vehicles to or in such areas;
 - (19) Within its boundaries, to operate or to contract for the provision of music, news, child-care, or parking facilities, and buses, minibuses, or other modes of transportation;
 - (20) Within its boundaries, to lease space for sidewalk café tables and chairs;
- 77 (21) Within its boundaries, to provide or contract for the provision of security 78 personnel, equipment, or facilities for the protection of property and persons;
- 79 (22) Within its boundaries, to provide or contract for cleaning, maintenance, and other services to public and private property; 80

81 (23) To produce and promote any tourism, recreational or cultural activity or special 82 event in the district by, but not limited to, advertising, decoration of any public place in the 83 district, promotion of such activity and special events, and furnishing music in any public 84 place;

- (24) To support business activity and economic development in the district including, but not limited to, the promotion of business activity, development and retention, and the recruitment of developers and businesses;
- (25) To provide or support training programs for employees of businesses within the district;
 - (26) To provide refuse collection and disposal services within the district;
 - (27) To contract for or conduct economic, planning, marketing or other studies;
- (28) To repair, restore, or maintain any abandoned cemetery on public or private land within the district; and
- (29) To partner with a telecommunications company or broadband service provider in order to construct or improve telecommunications facilities which shall be wholly owned and operated by the telecommunications company or broadband service provider, as the terms "telecommunications company" and "telecommunications facilities" are defined in section 386.020 and subject to the provisions of section 392.410, that are in an unserved or underserved area, as defined in section 620.2450. Before any facilities are improved or constructed as a result of this section, the area shall be certified as unserved or underserved by the director of broadband development within the department of economic development;
 - (30) To carry out any other powers set forth in sections 67.1401 to 67.1571.
- 2. Each district which is located in a blighted area or which includes a blighted area shall have the following additional powers:
- (1) Within its blighted area, to contract with any private property owner to demolish and remove, renovate, reconstruct, or rehabilitate any building or structure owned by such private property owner; and
- (2) To expend its revenues or loan its revenues pursuant to a contract entered into pursuant to this subsection, provided that the governing body of the municipality has determined that the action to be taken pursuant to such contract is reasonably anticipated to remediate the blighting conditions and will serve a public purpose.
- 3. Each district that is an entertainment district as defined in section 67.1421 shall have the following additional powers within its boundaries:
- (1) To restrict or prohibit the carrying of weapons or firearms in designated restricted areas including, but not limited to, parks, public events, and other public spaces within the boundaries of the district;

- 117 (2) To promulgate and enforce rules relating to curfews and the presence and activities of unaccompanied minors under the age of eighteen in public spaces during specified hours unless accompanied by a parent or guardian; and
 - (3) To hire and train public safety and security personnel to enforce the laws of the municipality and rules of the district.
 - 4. Each district shall annually reimburse the municipality for the reasonable and actual expenses incurred by the municipality to establish such district and review annual budgets and reports of such district required to be submitted to the municipality; provided that, such annual reimbursement shall not exceed one and one-half percent of the revenues collected by the district in such year.
 - [4.] 5. Nothing in sections 67.1401 to 67.1571 shall be construed to delegate to any district any sovereign right of municipalities to promote order, safety, health, morals, and general welfare of the public, except those such police powers, if any, expressly delegated pursuant to sections 67.1401 to 67.1571.
 - [5.] 6. The governing body of the municipality establishing the district shall not decrease the level of publicly funded services in the district existing prior to the creation of the district or transfer the financial burden of providing the services to the district unless the services at the same time are decreased throughout the municipality, nor shall the governing body discriminate in the provision of the publicly funded services between areas included in such district and areas not so included.
 - [6.] 7. All construction contracts entered into after August 28, 2021, in excess of five thousand dollars between a district that has adopted a sales tax and any private person, firm, or corporation shall be competitively bid and shall be awarded to the lowest and best bidder. Notice of the letting of the contracts shall be given in the manner provided by section 8.250.

67.1505. 1. As used in this section, the following terms mean:

- (1) "Entertainment tourism", activities, services, and experiences designed for leisure and enjoyment centered on athletic, recreational, and cultural events, attractions, and enrichment, sponsored by any public or private entity, the provision and enhancement of public safety and the provision of financial assistance to attract sporting events, recreational, entertainment, or other meeting activities, either professional or amateur, commercial or private;
- (2) "State department", the office of administration and each department created under Article IV, Section 12 of the Constitution of Missouri, excluding the statewide elected officials listed in such section.
- 2. The state of Missouri hereby acknowledges the vital role entertainment tourism plays in fostering the state's economic growth, providing substantial revenue, creating jobs, and enhancing the state's cultural and social vitality.

- 3. (1) Each state department may, upon such terms and with reasonable consideration as such state departments may determine, expend funds for the purpose of promoting, developing, and supporting entertainment tourism within any district designated as an entertainment district under section 67.1421 and for which application is made and approved by the department of economic development no later than August 28, 2027.
 - (2) Any annual expenditure by a state department for entertainment tourism shall be limited to a portion of tax revenues derived directly or indirectly from any such promotion, development, and support of entertainment tourism supported by such annual expenditure within such designated entertainment district, as stated in an agreement entered into between the district and the state department, subject to the following:
 - (a) The term of state appropriations under any such agreement shall not exceed twenty-seven years;
 - (b) The annual amount of the state appropriations authorized under this section shall not exceed two million five hundred thousand dollars per year for any fiscal year ending on or before June 30, 2031, and four million five hundred thousand dollars per year for any fiscal year thereafter. No such appropriation shall be made prior to July 1, 2026;
 - (c) Any such promotion, development, and support of entertainment tourism shall be determined to produce a positive net fiscal impact for the state over the term of such agreement, with such public or private assurances as the director of the department of economic development may reasonably require; and
 - (d) The director of the department of economic development shall make an annual written report on behalf of such department to the governor and the general assembly within ninety days of the end of each fiscal year detailing whether such promotion, development, and support of entertainment tourism produced a positive net fiscal impact for the state in the prior fiscal year and projecting the overall net fiscal impact to the state over the term of such agreement.