

HB 54 -- PERSONAL PROPERTY ASSESSMENT OF BOATS

SPONSOR: Haley

Currently, certain items of tangible personal property used for lodging must be assessed for property tax purposes in the county where the items are located, rather than the county in which the owner resides. These items include houseboats, cabin cruisers, and manufactured homes.

This bill requires that floating boat docks and motor boats, if the motor boats are housed or stored outside the owner's county of residence on a boat lift or in a marina, and are not regularly transported to the owner's county of residence, also be assessed for property tax purposes in the county where the items are located, rather than the county in which the owner resides.

This bill is the same as HB 1430 (2024).