

HB 349 -- MOTOR VEHICLE ASSESSMENTS (Reuter)

COMMITTEE OF ORIGIN: Standing Committee on Ways and Means

Currently, for vehicles less than two years older than the model year, a county assessor can use a value other than the average trade-in value without performing a physical inspection.

This bill specifies that the true value of motor vehicles is equal to, but no higher than, the trade-in value as published in the October issue of the National Automobile Dealers' Association Official Used Car Guide.

This bill is the same as HB 2259 (2024).