

HB 364 -- TAX CREDIT FOR LOCAL HOSPITAL FOUNDATIONS

SPONSOR: Amato

Beginning January 1, 2026, this bill authorizes a nonrefundable tax credit for local hospital foundation donations. A qualified taxpayer may claim a tax credit in an amount equal to fifty percent of the value of his or her donations made to a local hospital foundation, an organization that provides financial relief for unpaid hospital bills for services provided at not-for-profit hospitals. The amount of the credit claimed must not exceed \$2,500 per taxpayer. The cumulative amount of tax credits allowed to all taxpayers cannot exceed \$2 million per tax year.

This program sunsets December 31, 2031.

This bill is the same as HB 1731 (2024) and similar to HCS HB 654 (2023).