

HB 426 -- ELIMINATES TAXES ON RETIREMENT INCOME

SPONSOR: Verneti

Beginning January 1, 2026, 100% of any retirement allowance received from any private pension source must be subtracted from a taxpayer's Missouri adjusted gross income. This exemption must be provided regardless of the taxpayer's filing status or income.

This bill is similar to HB 2657 (2024) and HB 356 (2023).