

HB 437 -- SETTLEMENT DEMANDS (Hardwick)

COMMITTEE OF ORIGIN: Standing Committee on Commerce

This bill replaces the term "time-limited demand" with "settlement demand". The bill specifies that, in any lawsuit alleging damages outside of what is covered in the contract against the tortfeasor's liability insurer, any prior settlement demand to settle a claim will not be considered to have been a reasonable opportunity to settle the claim unless the demand was in writing, referenced Section 537.058, RSMo, was sent certified mail, remained open for acceptance by the liability insurer for at least 90 days from the date the demand was received by the insurer, and contained certain material terms, described in the bill.

This bill is the same as HB 2277 (2024) and HB 1009 (2023).