

HB 546 -- ENTREPRENEUR RIGHTS ACT

SPONSOR: Verneti

This bill establishes the "Entrepreneur Rights Act".

With the exception of Federal law provisions, beginning on or after the effective date of the bill, the statutory provisions relating to minimum wage and the increase in minimum wage that begins on or after January 1, 2025, does not apply to any employee or employer that is a "small business" or a "seasonal business", as defined in the bill.

The minimum wage rate that is in effect on December 31, 2024, is the applicable rate for small businesses and seasonal businesses. In addition, small businesses and seasonal businesses will have to comply with the remaining provisions of the Minimum Wage Law that apply to the minimum wage rate that is in effect on December 31, 2024. Further, the bill applies to employment compensation paid or accrued on or after the effective date of the bill.