HB 555 -- EMPLOYEE COMPENSATION

SPONSOR: Lewis

This bill increases the public works project cost for prevailing wage rate compliance, from the current amount of \$75,000 to \$150,000, effective January 1, 2026.

This bill delays the effective date of the minimum wage rate increase that goes into effect on January 1, 2026 to January 1, 2028. Thereafter, the minimum wage rate increases will not occur on January 1, 2027 as currently stated, but will be delayed until January 1, 2030, and thereafter on January 1st for successive years.

This bill also specifies that for an employee to accrue one hour of earned paid sick leave for every 32 hours worked instead of 30 hours under current law. Further, an employer is required to give written notice about the earned paid sick leave time stating that beginning May 1, 2025, employees accrue paid sick leave at the rate of one hour of earned paid sick time for every 32 hours of work, instead of 30 hours of work under current law.