

HCS HB 569 -- DEFERRALS BY ELECTRICAL CORPORATIONS

SPONSOR: Hurlbert

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Utilities by a vote of 17 to 1, with 2 voting present.

The following is a summary of the House Committee Substitute for HB 569.

The bill removes "new natural gas units" from the definition of "qualifying electric plant" for the purposes of certain deferrals by electrical corporations.

The cost of investments in new generating units and energy storage systems are excluded from the total investments reflected in each year's capital investment plan for which required investments in grid modernization projects are determined.

The bill extends the sunset date of certain provisions relating to deferrals by electrical corporations from December 31, 2028 to December 31, 2035. The deadline to file an application seeking permission from the Public Service Commission relating to deferrals will be extended from December 31, 2026 to December 31, 2033.

Provisions relating to electrical corporations seeking deferrals expires on December 31, 2040, instead of on December 31, 2033.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that grid reliability is critical to economic development in the State and the State is facing a power deficit in the future. This bill would allow certain deferrals for new natural gas generation that is similar to deferrals currently allowed for grid modernization and transmission lines.

Testifying in person for the bill were Representative Hurlbert; Ameren Missouri; Evergy; Missouri Chamber of Commerce; James Farrar, BBC Electrical Services Inc; Scott E. Ramshaw, United Association of Plumbers and Pipefitters Local Union No. 562; Liberty Utilities; Summit Utilities; and Mark Hemmann, Hitachi Energy.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.