

HB 577 -- SENIOR RENTAL HOUSING PROJECTS

SPONSOR: Weber

This bill adds senior rental housing projects to the projects for which the owner is eligible for subsidies from the Missouri Housing Development Commission. In order to be eligible, an owner must enter into an agreement with the state or local agency to ensure that the owner is not:

(1) Charging or attempting to charge rent at a senior rental housing project in excess of those deemed affordable to low income families for 30% of units becoming available to new tenants following vacation of a subsidized unit by previous tenants.

(2) Charging or attempting to charge rent in excess of those deemed affordable to moderate income families for 30% of the subsidized units becoming available following vacation by previous tenants.

(3) Charging or attempting to charge rent in excess of those deemed affordable to middle income senior tenants for the remaining 40% of the subsidized units becoming available following vacation by previous tenants.

Following any vacation of a middle income senior unit by its occupants, the owner must rent the unit to a tenant that qualifies as a middle income senior tenant on its initial occupancy of the unit.

This bill is the same as HB 2039 (2024) and HB 1304 (2023).