

SS#2 HB 596 -- BROKERAGE SERVICES

This bill includes "real estate broker" in the definition of "licensee" for purposes of payments by a broker directly to business entities owned by a licensee that has been formed for the purpose of receiving compensation earned by such licensee.

This bill provides that a designated real estate broker acting as a single agent for a buyer or tenant must enter into a written agency agreement before engaging in brokerage acts, current law allows such a broker to enter into an agreement while engaging in such acts.

This provision is the same as in SB 478 (2025) and CCS SS HCS HB 595 and 343 (2025).