

HB 670 -- HEALTH INSURANCE OPT OUT

SPONSOR: Harbison

This bill allows state employees or retirees eligible for state health care coverage to opt out of the health insurance and receive an annual stipend equal to the amount the state would have contributed to the individual's health coverage. The stipend amount doesn't include contributions for spouses or dependents and is considered taxable income.

If any relevant period in which the employee or retiree is forgoing health care coverage is less than a full calendar year, the stipend will be prorated.

These provisions do not apply to dental or vision benefits.