

HB 707 -- FINANCIAL INSTITUTIONS

SPONSOR: Oehlerking

This bill establishes the offense of financial institution accounts fraud whereby a person accesses or uses an account in a financial institution under false pretenses to withdraw money or transfers money to another person or another financial institution in order to deprive the customer or the financial institution of the moneys.

The offense is classified as a class B misdemeanor if the fraud amount is less than \$500. If the amount is greater than \$500, the bill provides for various felony classifications based upon whether the person acted with criminal negligence; recklessly; knowingly; or purposefully.