

HCS HB 777 -- STATE TAX COMMISSION

SPONSOR: Reedy

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Special Committee on Tax Reform by a vote of 8 to 0. Voted "Do Pass" by the Standing Committee on Rules-Legislative by a vote of 9 to 0.

The following is a summary of the House Committee Substitute for HB 777.

On or before August 1, 2026, the State Tax Commission (STC) must adopt and implement by rule final specifications for computer-assisted mass appraisal software used by County Assessors.

The rules can provide procedures for the STC to compensate a county through the county's local assessment fund.

On or before August 1, 2026, the STC must also adopt and implement by rule final specifications for the appraisal of natural gas local distribution companies that serve intrastate customers.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Each county can select their own software provider, so there are several different software systems in the State. Proponents state that this bill allows the STC to set minimum guidelines that these software providers would have to meet to service a county. Supporters say that this bill will give the STC the ability to make rules for certain appraisal systems.

Testifying in person for the bill was Representative Reedy

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.