

HB 897 -- FOREIGN OWNERSHIP OF REAL ESTATE

SPONSOR: Baker

This bill prohibits the governing body of a political subdivision from procuring, authorizing, or approving a development agreement, building plan, or other proposal relating to the development of the political subdivision with a foreign adversary, as defined in the bill.

The bill prohibits certain foreign governments or entities from purchaseing, holding, or acquiring title to real property in this State if the government or entity is listed as a foreign adversary, is headquartered within a foreign adversary, is directly or indirectly held or controlled by a foreign adversary, or if the majority of stock or other ownership interests are held or controlled by citizens of a foreign adversary.

Certain exceptions to these provisions are described in the bill.

This bill is the same as SB 211 (2025) and SB 893 (2024).