

HB 1086 -- CLASSIFICATION OF CERTAIN RESIDENTIAL REAL PROPERTY
(Brown (16))

COMMITTEE OF ORIGIN: Standing Committee on Ways and Means

Currently, real property is divided into three separate classifications based on the use or purpose of the property. Each of the subclassifications of property are assessed at different rates. When real property is used for different purposes resulting in different classifications, the county assessor must allocate to each classification the percentage of the true value in money of the property devoted to each use.

This bill requires that when a single family home is leased, in whole or in part, for 30 consecutive days or less, such a home will not be considered "transient housing".