

HB 1100 -- SURPLUS PROPERTY CLEARING FUND

SPONSOR: Owen

Currently, moneys received by the State from the sale of surplus property must be deposited in the State Treasury to the credit of the Missouri State Surplus Property Clearing Fund. These funds are used for the purpose of paying the costs of conducting surplus property sales.

This bill makes the deposit of moneys received by the State from the sale of surplus property into the Missouri State Surplus Property Clearing Fund optional.