

HB 1136 -- DIGITAL ASSETS AUTHORIZATION ACT

SPONSOR: Byrnes

This bill creates the "Digital Assets Authorization Act".

The bill defines "blockchain", "blockchain protocol", "decentralized", "digital asset", "hardware wallet", "node" and "self-hosted wallet".

Under this bill, the state of Missouri or a municipality cannot prohibit an individual or person from accepting digital assets as payment for goods and services; or to maintain self-custody of a digital asset using a self-hosted wallet or hardware wallet.

The bill prohibits the state of Missouri or a municipality from imposing any additional tax, withholding, assessment or charge based solely upon the use of a digital asset used as a payment method to purchase goods or services.

The bill provides for the lawful operation of a node in Missouri for certain purposes relating to blockchain protocols, as specified in the bill. In addition, the bill states that it does not override or limit the applicability of certain laws identified in the bill.