

HB 1160 -- REAL PROPERTY USED FOR ENERGY PRODUCTION PURPOSES

SPONSOR: Busick

Currently, where real property is used for more than one purposes resulting in different classifications, the county Assessor must allocate to each classification the percentage of the true value in money for the property devoted to each use. This bill specifies that any property classified as agricultural property that is used for the purpose of energy production activities for resale must be proportionally calculated, assessed, and reclassified as commercial property.