

HB 1210 -- PAYMENT TRANSACTION FEES

SPONSOR: Owen

Under this bill, a debt collector, including a debt collection attorney or law firm, will be authorized to collect a payment transaction fee from a person, business or payor making a credit card or an electronic payment that does not exceed the lesser of \$25.00 or 3% of the payment amount excluding the fee, provided certain disclosures are made when the transaction is complete, as explained in the bill. A sample form is included in the bill to achieve compliance.