

HB 1259 -- TAXATION OF ESTATES AND TRUSTS

SPONSOR: Hardwick

For all tax years beginning on or after January 1, 2026, this bill provides an income tax deduction for the amount included in Missouri taxable income of a resident estate or trust that would not be included as Missouri taxable income if the estate or trust were considered a nonresident estate or trust. The deduction only applies to the extent it is not a determinant of the federal distributable net income of the estate or trust.

This bill is the same as SB 658 (2025).