

HB 1272 -- CONTRIBUTIONS TO QUALIFIED TUITION PROGRAMS

SPONSOR: Owen

Under this bill, annual contributions made only to the deposit program, or the Missouri education program established under Sections 166.400 to 166.455, RSMo, or both, can be subtracted for determining the Missouri adjusted gross income, up to \$8,000 per taxpayer, and up to \$16,000 for married individuals filing a joint tax return.