

HCS HB 1317 -- AGRICULTURAL TAX CREDITS

SPONSOR: Haley

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Agriculture by a vote of 19 to 1. Voted "Do Pass" by the Standing Committee on Rules-Administrative by a vote of 7 to 1.

The following is a summary of the House Committee Substitute for HB 1317.

This bill repeals the sunset on the following agricultural tax credits:

- (1) Wood Energy Tax Credit (Section 135.305, RSMo);
- (2) Meat Processing Facilities Investment Tax Credit (Section 135.686);
- (3) High Ethanol Blend Seller Tax Credit (Section 135.772);
- (4) Biodiesel Blend Seller Tax Credit (Section 135.775);
- (5) Biodiesel Producer Tax Credit (Section 135.778);
- (6) Urban Farms Tax Credit (Section 135.1610);
- (7) Rolling Stock Tax Credit (Section 137.1018);
- (8) Agricultural Production Tax Credits (Section 348.436); and
- (9) Specialty Agricultural Crops Tax Credit (Sections 348.491 and 348.493).

The bill also specifies that a taxpayer claiming a tax credit under the Biodiesel Blend Seller Tax Credit is not liable for penalties or interest on an income tax balance due if the taxpayer is denied part or all of a tax credit to which the taxpayer has qualified due to lack of available funds, and such denial causes a balance-due. The taxpayer must pay the balance due within 60 days or be subject to penalties and interest (Section 135.775).

This bill is the same as SB 466 (2025).

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that the biodiesel fuel industry has an approximately \$2 billion economic impact on the state and provides a cleaner, more efficient diesel product. This bill would allow for off-road diesel to also qualify for the tax credit.

Testifying in person for the bill were Representative Haley; Arnie C. Dienoff; Missouri Farm Bureau; Missouri Corn Growers Association; Biodiesel Coalition Of Missouri; and Missouri Soybean Association.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.