

HB 1336 -- HOMESTEAD LOCAL PROPERTY TAX CREDIT

SPONSOR: Reedy

This bill specifies that the initial credit year, a term used to determine the amount of the tax credit, for a taxpayer who meets all requirements for the Homestead Property Tax Credit and applies for the credit will be the year the taxpayer applies for the credit.

The bill also specifies that the Homestead Property Tax Credit should not be construed to relieve a taxpayer of the obligation to pay the tax liability levied for the State Blind Pension Fund or any tax levied for the payment of voter-approved bond indebtedness.