

HB 1343 -- MANAGEMENT OF NATURAL RESOURCES

SPONSOR: Harbison

This bill specifies that each state department that receives revenues in the course of its management of the state's natural resources can retain 25% of the revenues and remit the remaining 75% as follows:

(1) To the county general fund in the county in which the natural resources are located, 50%; and

(2) To each school district in which the natural resources are located, 25%.

The provisions of this section become effective on January 1st of the year immediately following the passage and approval by the voters of a Constitutional amendment authorizing the General Assembly to enact laws for the remittance of state revenues from the management of the state's natural resources.

This bill is the same as HB 2272 (2024) and HB 1104 (2023).