HCS HB 1350 -- INCENTIVES FOR INTERSTATE BUSINESS RELOCATION

SPONSOR: Sharp (37)

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Commerce by a vote of 8 to 0.

The following is a summary of the House Committee Substitute for ${\tt HB}$ 1350.

Currently, the law establishes restrictions on economic incentives for jobs relocating from a "Kansas border county" to a "Missouri border county".

This bill extends the deadline on these restrictions from August 28, 2025 to August 28, 2035.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that Missouri is competitive with Kansas for jobs while minimizing the risks across the border. Businesses relocate from Kansas to Missouri to receive the incentives and when the incentives expire the businesses leave Missouri and return to Kansas which results in waste of millions of dollars. Currently, you cannot use incentives to move jobs across state lines. The bill extends the sunset for 10 years, until August 28, 2035. Missouri needs to create a program to incentivize the professional sports teams to stay in Missouri.

Testifying in person for the bill were Representative Sharp; Greater KC Chamber; Civic Council of Greater KC; and Missouri Chamber of Commerce and Industry.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.