

HB 1409 -- STATE ROAD FUND

SPONSOR: Mayhew

This bill establishes the "Motor Fuel Tax Fund of 2021", into which the refundable revenue collected under subsection 3 of Section 142.803, RSMo will be deposited. Any money in the Fund not refunded to a motor fuel purchaser within the required time will remain in the Fund and be subject to appropriation by the General Assembly for road and bridge projects for state-owned infrastructure.

Currently, the Highways and Transportation Commission must comply with any act of the United States Congress that provides for the distribution or expenditure of funds for highway construction. This bill changes "highway construction" to "highway system construction, maintenance, or operation".

Currently, funds from the federal government for highway purposes are kept in and spent from the State Road Fund. The bill creates the Federal Road Fund, which will receive those federal funds instead. The Federal Road Fund will also receive all other revenue intended for highway purposes received or held by the Highways and Transportation Commission or Department of Transportation, except:

- (1) Proceeds from the sale of state road bonds;
- (2) The State Road Bond and Interest Sinking Fund as provided in Section 226.210, RSMo.; and
- (3) State revenues derived from highway users as provided in Section 30(b), Article IV, of the Constitution of Missouri, which will be deposited in the State Road Fund.

No money will be withdrawn from the fund except when appropriated by the General Assembly. The money in the Fund will be used solely for highway purposes. Moneys in the Fund will not revert to the General Revenue Fund at the end of each two year period.