

HB 1478 -- INCOME TAXES

SPONSOR: Hein

Currently, if the amount of a tax credit under the Missouri Working Family Tax Credit Act exceeds the tax liability, the difference must not be refunded to the taxpayer, and it must not be carried forward to any following tax year. This bill provides that, for all tax years beginning on and after January 1, 2026, tax credits issued under the provisions of this section shall be refundable.

This bill is the same as HB 1479 (2024).