

HB 1487 -- REBATES BY ELECTRICAL CORPORATIONS

SPONSOR: Wellenkamp

This bill requires an electrical corporation to file, within 90 days of August 28, 2025, an application with the Public Service Commission requesting approval of a tariff to provide a rebate to any customer-generator installing an energy storage system and, if applicable, a new solar electric system at the customer-generator's premises for his or her own use. The rebate amounts are specified in the bill and will be issued until funds expire or exceed the allotted amounts.

The commission must, no later than 180 days after the electrical corporation files the application, hold a hearing and issue an order approving, or approving with modifications, the tariff. To be eligible for a rebate, a customer-generator must meet certain requirements specified in the bill.

In any calendar year from 2025 through 2031, an electrical corporation with:

- (1) 1 million or more customers in the State is not be obligated to pay rebates in an amount exceeding \$5.6 million or in an aggregate amount exceeding \$28 million;
- (2) Less than 1 million but more than 200,000 customers in the State is not be obligated to pay rebates in an amount exceeding \$1.6 million or in an aggregate amount exceeding \$8 million; and
- (3) 200,000 or less customers in the State is not be obligated to pay rebates in an amount exceeding \$1.4 million or in an aggregate amount exceeding \$7 million.

After the issuance of the rebate, an electrical corporation is allowed to recover the cost of all rebate payments it has made through either base rates or a rate adjustment mechanism and to defer and amortize the recovery of such costs, through either base rates or a surcharge over a period of up to five years, as specified in the bill.