

HJR 42 -- REAL ESTATE TAXES FOR SENIOR CITIZENS

SPONSOR: Lucas

Upon voter approval, this Constitutional amendment, exempts age-qualified individuals with certain levels of income from real property tax.

A taxpayer is deemed age-qualified if he or she is:

- (1) Sixty-five years of age or older;
- (2) A current resident of Missouri; and
- (3) A resident for 10 or more consecutive years.

If the age-qualified individual has a Missouri adjusted gross income of \$150,000 or less, or a combined Missouri adjusted gross income of \$200,000 or less if the age-qualified individual is married, then he or she will be exempt from real property taxes.

The real property tax exemption will extend to the spouse of an age-qualified individual if the spouse is:

- (1) Fifty-five years of age or older;
- (2) A resident of Missouri for 10 or more consecutive years; and
- (3) Maintaining the same residence as the age-qualified individual.