



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 508		DATE: 1/22/2025	
COMMITTEE: Commerce			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: BEN TRAVLOS		PHONE NUMBER: 573-635-3819	
REPRESENTING: MISSOURI SOYBEAN ASSOCIATION		TITLE: LOBBYIST	
ADDRESS: 734 SOUTH COUNTRY CLUB DRIVE			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65109
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: BRAD JONES		PHONE NUMBER: 573-619-3077	
REPRESENTING: NATIONAL FEDERATION OF INDEPENDENT BUSINESS		TITLE: LOBBYIST	
ADDRESS: 307 EAST HIGH			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65109
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: JACOB KNAEBEL		PHONE NUMBER: 573-893-4181	
REPRESENTING: MISSOURI CORN GROWERS ASSOCIATION		TITLE:	
ADDRESS: 3118 EMERALD LANE			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65109
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	

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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: LUKE REED		PHONE NUMBER: 573-635-3511	
REPRESENTING: MISSOURI CHAMBER OF COMMERCE AND INDUSTRY		TITLE: LOBBYIST	
ADDRESS: 428 EAST CAPITOL AVENUE			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65101
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	
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WITNESS NAME			
BUSINESS/ORGANIZATION:			
WITNESS NAME: MARK FIEGENBAUM		PHONE NUMBER: 816-739-4577	
BUSINESS/ORGANIZATION NAME: MISSOURI FARM BUREAU		TITLE: DIRECTOR OF STATE AND LOCAL AFFAIRS	
ADDRESS: 701 SOUTH COUNTRY CLUB DRIVE			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65102
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: MATTHEW J. SMITH		PHONE NUMBER: 417-988-2257	
REPRESENTING: ASSOCIATED INDUSTRIES OF MISSOURI		TITLE: VICE PRESIDENT OF GOVERNMENT AFFAIRS	
ADDRESS: 3234 W TRUMAN BLVD			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65109
EMAIL: msmith@aimo.com	ATTENDANCE: In-Person	SUBMIT DATE: 1/22/2025 10:39 AM	
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WITNESS NAME			
BUSINESS/ORGANIZATION:			
WITNESS NAME: MIKE DEARING		PHONE NUMBER: 573-499-9162	
BUSINESS/ORGANIZATION NAME: MISSOURI CATTLEMEN's ASSOCIATION		TITLE: CHIEF EXECUTIVE OFFICER	
ADDRESS: 2306 BLUFF CREEK DRIVE			
CITY: COLUMBIA		STATE: MO	ZIP: 65201
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/22/2025 12:00 AM	
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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: ARNIE C. "HONEST-ABE" DIENOFF-STATE PUBLIC ADVOCAT		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: arniedienoff@yahoo.com	ATTENDANCE: In-Person		SUBMIT DATE: 1/22/2025 11:24 PM
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I am Opposed to this Bill and Cutting out this Tax, without replacing the income Dollar for Dollar. This deduction will result in less income to the State, will result in the decrease of vital services. There will be consequences and tough decisions will have to be made for the Budget. The current Budget for 2026 and 2027 will need cuts from previous years. The alarming Fiscal Note is of grave concern in excess of \$335-Million in Fiscal Year-2026, \$233-Million in Fiscal Year-2027 and \$232-Million in Fiscal Year-2028. This Deduction of "Capital Gains," could result in cuts in Education, School Bus Transportation and Public Safety Services. For more Testimony, please review and watch the video of the Committee Hearing.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: KORTNIE HUDDLESTON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: kortniehuddleston@gmail.com	ATTENDANCE: Written		SUBMIT DATE: 1/22/2025 8:56 PM
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I stand in firm opposition to HB 508, which would allow a 100% income tax deduction for capital gains. This bill disproportionately benefits the wealthiest Missourians, as the majority of capital gains income flows to the top 1% of earners. While the wealthy would receive a significant tax break, working families would continue to pay their fair share through wages and other taxes. This is not just inequitable—it shifts the tax burden onto those who can least afford it. Additionally, the loss of revenue from capital gains taxes would create a substantial budget shortfall, jeopardizing funding for essential services like education, infrastructure, and healthcare that all Missourians rely on. Supporters argue this bill will spur investment, but there is no credible evidence that capital gains tax cuts drive broad economic growth. Instead, this proposal prioritizes the interests of the wealthy over the needs of everyday citizens. Let's focus on policies that build a fairer, more inclusive economy for everyone. I urge you to reject HB 508. Thank you.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MICHAEL DREYER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: mdreyer93@gmail.com	ATTENDANCE: Written		SUBMIT DATE: 1/22/2025 8:52 PM
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I strongly oppose HB 508, which proposes a 100% income tax deduction for capital gains. This bill is a giveaway to the wealthiest Missourians, as capital gains income is overwhelmingly concentrated among the top 1% of earners. While the wealthy would enjoy a massive tax break, working families would continue to shoulder the burden through wages and sales taxes. This is not only unfair but also undermines the principle of shared responsibility. Furthermore, eliminating this revenue stream would blow a hole in our state budget, forcing cuts to critical services like education, infrastructure, and healthcare—services that benefit all Missourians. Proponents claim this bill will stimulate investment, but there is no evidence that capital gains tax cuts drive meaningful economic growth. Instead, this bill prioritizes the wealthy at the expense of working families and our state's fiscal health. Let's focus on policies that promote fairness and opportunity for all, not just the privileged few. I urge you to reject HB 508. Thank you.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: SCOTT MCMASTERS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: scotty.mcm93@gmail.com	ATTENDANCE: Written		SUBMIT DATE: 1/22/2025 12:01 PM
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If income through unrealized capital is to be deducted then income through labor must also be deducted. The people that actually work for their gains are being taxed more by implementing a deduction of taxes on those you simply have more assets. I oppose this bill and implore our members of the house to vote against it as well. Instead I would hope we can find a better way to use these funds to benefit all Missourians.