



MISSOURI HOUSE OF REPRESENTATIVES  
**WITNESS APPEARANCE FORM**

BILL NUMBER: <b>HB 594</b>		DATE: <b>1/22/2025</b>	
COMMITTEE: <b>Commerce</b>			
<b>TESTIFYING:</b> <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
<b>WITNESS NAME</b>			
<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>BEN TRAVLOS</b>		PHONE NUMBER: <b>573-635-3819</b>	
REPRESENTING: <b>MISSOURI SOYBEAN ASSOCIATION</b>		TITLE: <b>LOBBYIST</b>	
ADDRESS: <b>734 SOUTH COUNTRY CLUB DRIVE</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65109</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>1/22/2025 12:00 AM</b>	
<b>THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.</b>			



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<b>WITNESS NAME</b>			
<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>BRAD JONES</b>		PHONE NUMBER: <b>573-619-3077</b>	
REPRESENTING: <b>NFIB</b>		TITLE: <b>LOBBYIST</b>	
ADDRESS: <b>307 EAST HIGH</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65109</b>
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<b>WITNESS NAME</b>			
<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>JACOB KNAEBEL</b>		PHONE NUMBER: <b>573-893-4181</b>	
REPRESENTING: <b>MISSOURI CORN GROWERS ASSOCIATION</b>		TITLE:	
ADDRESS: <b>3118 EMERALD LANE</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65109</b>
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<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>LUKE REED</b>		PHONE NUMBER: <b>573-635-3511</b>	
REPRESENTING: <b>MISSOURI CHAMBER OF COMMERCE AND INDUSTRY</b>		TITLE: <b>LOBBYIST</b>	
ADDRESS: <b>428 EAST CAPITOL AVENUE</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65101</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>1/22/2025 12:00 AM</b>	
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<b>WITNESS NAME</b>			
<b>BUSINESS/ORGANIZATION:</b>			
WITNESS NAME: <b>MARK FIEGENBAUM</b>		PHONE NUMBER: <b>816-739-4577</b>	
BUSINESS/ORGANIZATION NAME: <b>MISSOURI FARM BUREAU</b>		TITLE: <b>DIRECTOR OF STATE AND LOCAL AFFAIRS</b>	
ADDRESS: <b>701 SOUTH COUNTRY CLUB DRIVE</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65102</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>1/22/2025 12:00 AM</b>	
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<b>WITNESS NAME</b>			
<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>MATTHEW J. SMITH</b>		PHONE NUMBER: <b>417-988-2257</b>	
REPRESENTING: <b>ASSOCIATED INDUSTRIES OF MISSOURI</b>		TITLE: <b>VICE PRESIDENT OF GOVERNMENT AFFAIRS</b>	
ADDRESS: <b>3234 W TRUMAN BLVD</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65109</b>
EMAIL: <b>msmith@aimo.com</b>	ATTENDANCE: <b>In-Person</b>	SUBMIT DATE: <b>1/22/2025 10:39 AM</b>	
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<b>WITNESS NAME</b>			
<b>BUSINESS/ORGANIZATION:</b>			
WITNESS NAME: <b>MIKE DEARING</b>		PHONE NUMBER: <b>573-499-9162</b>	
BUSINESS/ORGANIZATION NAME: <b>MISSOURI CATTLEMEN's ASSOCIATION</b>		TITLE: <b>CHIEF EXECUTIVE OFFICER</b>	
ADDRESS: <b>2306 BLUFF CREEK DRIVE</b>			
CITY: <b>COLUMBIA</b>		STATE: <b>MO</b>	ZIP: <b>65201</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>1/22/2025 12:00 AM</b>	
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<b>WITNESS NAME</b>			
<b>REGISTERED LOBBYIST:</b>			
WITNESS NAME: <b>SAMUEL LICKLIDER</b>		PHONE NUMBER: <b>573-418-5069</b>	
REPRESENTING: <b>MISSOURI REALTORS</b>		TITLE:	
ADDRESS: <b>908 NOB HILL ROAD</b>			
CITY: <b>JEFFERSON CITY</b>		STATE: <b>MO</b>	ZIP: <b>65109</b>
EMAIL: <b>sglgov@aol.com</b>	ATTENDANCE: <b>In-Person</b>	SUBMIT DATE: <b>1/22/2025 12:00 PM</b>	
<b>THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.</b>			
<b>We support the bill</b>			





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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>ARNIE C. "HONEST-ABE" DIENOFF-STATE PUBLIC ADVOCAT</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:	STATE:	ZIP:
EMAIL: <b>arniedienoff@yahoo.com</b>	ATTENDANCE: <b>In-Person</b>	SUBMIT DATE: <b>1/22/2025 11:24 PM</b>
<b>THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.</b>		

I am Opposed to this Bill and Cutting out this Tax, without replacing the income Dollar for Dollar. This deduction will result in less income to the State, will result in the decrease of vital services. There will be consequences and tough decisions will have to be made for the Budget. The current Budget for 2026 and 2027 will need cuts from previous years. The alarming Fiscal Note is of grave concern in excess of \$335-Million in Fiscal Year-2026, \$233-Million in Fiscal Year-2027 and \$232-Million in Fiscal Year-2028. This Deduction of "Capital Gains," could result in cuts in Education, School Bus Transportation and Public Safety Services. For more Testimony, please review and watch the video of the Committee Hearing.



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>KORTNIE HUDDLESTON</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL: <b>kortniehuddleston@gmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>1/22/2025 8:56 PM</b>
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I stand in firm opposition to HB 594, which would allow a 100% income tax deduction for capital gains. This bill disproportionately benefits the wealthiest Missourians, as the majority of capital gains income flows to the top 1% of earners. While the wealthy would receive a significant tax break, working families would continue to pay their fair share through wages and other taxes. This is not just inequitable—it shifts the tax burden onto those who can least afford it. Additionally, the loss of revenue from capital gains taxes would create a substantial budget shortfall, jeopardizing funding for essential services like education, infrastructure, and healthcare that all Missourians rely on. Supporters argue this bill will spur investment, but there is no credible evidence that capital gains tax cuts drive broad economic growth. Instead, this proposal prioritizes the interests of the wealthy over the needs of everyday citizens. Let's focus on policies that build a fairer, more inclusive economy for everyone. I urge you to reject HB 594. Thank you.



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>MICHAEL DREYER</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL: <b>mdreyer93@gmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>1/22/2025 8:52 PM</b>
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I strongly oppose HB 594, which proposes a 100% income tax deduction for capital gains. This bill is a giveaway to the wealthiest Missourians, as capital gains income is overwhelmingly concentrated among the top 1% of earners. While the wealthy would enjoy a massive tax break, working families would continue to shoulder the burden through wages and sales taxes. This is not only unfair but also undermines the principle of shared responsibility. Furthermore, eliminating this revenue stream would blow a hole in our state budget, forcing cuts to critical services like education, infrastructure, and healthcare—services that benefit all Missourians. Proponents claim this bill will stimulate investment, but there is no evidence that capital gains tax cuts drive meaningful economic growth. Instead, this bill prioritizes the wealthy at the expense of working families and our state's fiscal health. Let's focus on policies that promote fairness and opportunity for all, not just the privileged few. I urge you to reject HB 594. Thank you.



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>SCOTT MCMASTERS</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL: <b>scotty.mcm93@gmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>1/22/2025 12:01 PM</b>
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If income through unrealized capital is to be deducted then income through labor must also be deducted. The people that actually work for their gains are being taxed more by implementing a deduction of taxes on those you simply have more assets. I oppose this bill and implore our members of the house to vote against it as well. Instead I would hope we can find a better way to use these funds to benefit all Missourians.