

SS SB 4 -- DISBURSEMENT OF HOUSING TRUST FUNDS FOR EMERGENCY AID

Currently, the Missouri Housing Trust Fund receives money from the user fee established in Section 59.319, RSMo, money transferred from the Missouri Housing and Development Commission, and any other amounts that are received from grants, gifts, bequests, the state or federal government, or any other source. At the conclusion of each fiscal year, the State Treasurer must allocate all moneys in the Fund to the Commission.

Under this bill, upon a request for a presidential disaster declaration filed by the Governor, money appropriated to the Fund for emergency aid must be immediately transferred to the Commission. Administrative burdens such as an allocation plan, notice of funding availability, and public hearings may be waived to expedite delivery of disaster relief assistance.

Currently, there are requirements for expenditures from the Fund relating to household income and nonprofit status of housing provider organizations. The bill exempts from these requirements emergency aid funding following a natural disaster where a request for a presidential disaster declaration has been filed by the Governor.

The bill instead provides that persons or families will be eligible to receive loans or grants from the Commission if the household combined and adjusted gross income is equal to or less than 75% of the median family income where their residential unit is located or the median family income for the state of Missouri, whichever is greater.

This bill contains an emergency clause.