

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2178, Page 5, Section 137.115, Line
2 146, by adding after the word "property." the following:

3
4 "For any general reassessment of property causing the assessed valuation to increase more than
5 fifteen percent from the previous assessment, except for increase due to new construction or
6 improvement, such increase shall be evenly divided between each of the next successive
7 reassessment cycles in a manner that does not cause an increase of more than fifteen percent for
8 any two-year reassessment period. For the purposes of implementing this subsection, the county
9 assessor and collector shall apply a credit to a taxpayer's property tax bill in an amount that
10 causes the taxpayer's real property tax liability to increase by no more than fifteen percent for
11 any two-year reassessment period."; and
12

13 Further amend said bill, Page 9, Section 138.390, Line 22, by deleting all of said line and
14 inserting in lieu thereof the following:

15
16 "in a manner that does not cause an increase of more than fifteen percent for any two-year
17 reassessment period. For the purposes of implementing this subsection, the county assessor and
18 collector shall apply a credit to a taxpayer's property tax bill in an amount that causes the
19 taxpayer's real property tax liability to increase by no more than fifteen percent for any two-year
20 reassessment period."; and
21

22 Further amend said bill by amending the title, enacting clause, and intersectional references
23 accordingly.

Action Taken _____ Date _____