

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

**Offered By**

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1 AMEND House Committee Substitute for House Bill Nos. 3231 & 2531, Page 47, Section  
2 620.6030, Lines 1-2, by deleting said lines and inserting in lieu thereof the following:

3  
4 "620.6030. 1. This section and section 620.6033 establishes an angel investment  
5 incentive."

6  
7 Further amend said bill and section, Page 48, Line 53, by inserting after all of said line the  
8 following:

9  
10 "(9) "Rural county", any county in the state of Missouri with fewer than one hundred  
11 thousand inhabitants, and such term shall be deemed to include both the farm and nonfarm  
12 population thereof. The number of inhabitants specified in this subdivision shall be increased by  
13 six percent every ten years after each decennial census beginning in 2030;"; and

14  
15 Further amend said bill, section, and page, Lines 54-55, by renumbering subsequent subdivisions  
16 accordingly; and

17  
18 Further amend said bill, section, and page, Line 60, by deleting the word "fifty" and inserting in  
19 lieu thereof the word "forty"; and

20  
21 Further amend said bill, section, page, Line 62, by inserting after the word "zone" the following:

22  
23 "and the credit shall be in a total amount equal to sixty percent where the investor's cash  
24 investment is in the qualified securities of a qualified Missouri business that are headquartered  
25 outside of such districts in rural counties."; and

26  
27 Further amend said bill and section, Page 49, Line 93, by inserting after the word "zone." the  
28 following:

29  
30 "During this timeframe, twenty percent shall be reserved for investments in qualified Missouri  
31 businesses located within innovation districts and twenty percent shall be reserved for  
32 investments in qualified Missouri businesses located outside of such districts, of which not less  
33 than ten percent of the total tax credits authorized under this subsection shall be issued to  
34 qualified Missouri businesses that are headquartered outside of such districts in rural counties.";  
35 and

36  
Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 Further amend said bill, section, and page, Line 101 by inserting after the word "zone." the  
2 following:

3  
4 "(6) Notwithstanding any provisions of sections 620.6000 to 620.6033 or any other law  
5 to the contrary, the tax credits under this subsection for qualified investments made in qualified  
6 Missouri businesses located outside of the innovation districts shall expire on August 28, 2032.";  
7 and

8  
9 Further amend said bill by amending the title, enacting clause, and intersectional references  
10 accordingly.