

HOUSE AMENDMENT NO. _____
TO
HOUSE AMENDMENT NO. _____

Offered By

1 AMEND House Amendment No. _____ to House Bill No. 3107, Page 1, Line 1, by inserting
2 after "Section 361.1300," the following:
3
4 "Lines 3-4, by deleting said lines and inserting in lieu thereof the following:
5
6 "credit union, or any other federally insured depository financial institution that is organized and
7 operating according to the laws of any state, the"; and
8
9 Further amend said bill, page, and section,"; and
10
11 Further amend said amendment and page, Lines 9-13, by deleting said lines and inserting in lieu
12 thereof the following:
13
14 "Further amend said bill and section, Pages 1-2, Lines 16-27, by deleting said lines and inserting
15 in lieu thereof the following:
16
17 "(3) "Written guidance", a bulletin or industry letter issued under section 361.106 or a
18 public interpretative letter or statement of no action as described in subsection 5 of section
19 362.103. "Written guidance" includes, but is not limited to:
20 (a) Mandatory mortgage loan disclosures, as may be required by the Truth in"; and
21
22 Further amend said bill and section, Page 2, by renumbering subsequent paragraphs accordingly;
23 and
24
25 Further amend said bill, page, and section, Line 31, by inserting after the word "thereunder;" the
26 word "and"; and
27
28 Further amend said bill, page, and section, Lines 35-39, by deleting all of said lines and inserting
29 in lieu thereof the following words "promulgated thereunder."; and
30
31 Further amend said bill, page, and section, Lines 40-45, by deleting said lines and inserting in
32 lieu thereof the following:
33

Action Taken _____ Date _____

1 "2. (1) Notwithstanding any other provision of law to the contrary, there shall be a
2 rebuttable presumption that a financial institution is not civilly liable under the laws of this state
3 for any act or omission made by the institution in order to comply with any applicable rule,
4 regulation, or written guidance in effect at the time of the act or omission."; and
5

6 Further amend said bill, page, and section, Line 49, by inserting after all of said line the
7 following:
8

9 "(3) The immunity from liability provided by this section shall not affect the institution's
10 civil liability pursuant to 16 CFR 433 et seq or subdivision (5) of section 400.2-210."; and"; and
11

12 Further amend said bill by amending the title, enacting clause, and intersectional references
13 accordingly.