

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 5266H.011  
Bill No.: HB 2082  
Subject: Insurance - Automobile; Business and Commerce  
Type: Original  
Date: January 6, 2026

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Bill Summary: This proposal changes provisions relating to motor vehicle liability insurance coverage.

**FISCAL SUMMARY**

**ESTIMATED NET EFFECT ON GENERAL REVENUE FUND**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON OTHER STATE FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: () indicate costs or losses.

**ESTIMATED NET EFFECT ON FEDERAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

**ESTIMATED NET EFFECT ON LOCAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

#### §§303.020, 303.190 & 379.204 – Motor Vehicle Liability Insurance

Officials from the **Department of Commerce and Insurance (DCI)** assume the proposed legislation revises sections by raising the minimum liability coverage amounts required in auto insurance policies. This legislation further modifies Section 379.204. This amendment eliminates the prior threshold that was required to be met in order for underinsured motor vehicle coverage to provide excess coverage over the liability coverage of the motor vehicle.

The department believes the costs of this bill can be absorbed within their current appropriations. However, should the cost exceed the anticipated amount, the department would request an increase to its FTE and/or appropriations as appropriate through the budget process.

**Oversight** assumes DCI is provided with core funding to handle a certain amount of activity each year. Oversight assumes DCI could absorb the costs related to this proposal. If multiple bills pass which require additional staffing and duties at substantial costs, DCI could request funding through the appropriation process.

Officials from the **Department of Revenue (DOR)** assume the following regarding this proposal:

#### Administrative Impact

The proposed legislation will result in changes to the accident processing area and self-insurance program by increasing the amount of security that can be required for an uninsured motorist accident and self-insurance certificates. This will also result in existing self-insured individuals being required to deposit additional securities to be compliant with the new limits of liability.

Missouri currently has 19 religious organizations, 12 companies and 19 individuals utilizing the self-insurance program. There are 15 insurance Power of Attorneys that have been approved and report liability insurance policies for Missouri requirements.

To implement the proposed legislation, the Department will:

- Send correspondence to Missouri's self-insured entities
- Send correspondence to Insurance Power of Attorneys
- Update Missouri Driver Guide
- Update procedures, forms and website
- Update interactive applications for automated responses to customers through telephone system (current vendor Genesys) or online (DORA);
- Provide training for team members

FY 2027 – Driver License Bureau

Research/Data Analyst 80 hrs. @ \$37.14 per hr. = \$ 2,971  
 Associate Research/Data Analyst 40 hrs. @ \$31.16 per hr. = \$ 1,246  
 Administrative Manager 40 hrs. @ \$51.40 per hr. = \$ 2,056  
 Total = \$ 6,273

FY 2027 – Strategy and Communications Office (forms and website updates)

Associate Research/Data Analyst 40 hrs. @ \$31.16 per hr. = \$ 1,246

Total= \$ 7,519

The Department anticipates being able to absorb this impact. If multiple bills are passed that require Department resources, then funding/FTE will be requested through the appropriations process.

**Oversight** assumes DOR is provided with core funding to handle a certain amount of activity each year. Oversight assumes DOR could absorb the costs related to this proposal. If multiple bills pass which require additional staffing and duties at substantial costs, DOR could request funding through the appropriation process.

Officials from the **Missouri Department of Transportation** and **Department of Public Safety - Missouri Highway Patrol** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Self-insured small businesses could be impacted as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Commerce and Insurance  
Department of Revenue  
Missouri Department of Transportation  
Department of Public Safety - Missouri Highway Patrol



Julie Morff  
Director  
January 6, 2026



Jessica Harris  
Assistant Director  
January 6, 2026