

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5497H.011
 Bill No.: HB 2925
 Subject: Political Subdivisions; Elections; Real and Personal Property; Taxation and Revenue - Property; Cities, Towns, and Villages; Counties
 Type: Original
 Date: January 26, 2026

Bill Summary: This proposal modifies provisions governing local property tax ballots.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
General Revenue*	\$0	\$0	Unknown to (Unknown)
Total Estimated Net Effect on General Revenue	\$0	\$0	Unknown to (Unknown)

*Oversight notes the effective date for this proposal will be January 1, 2027. Any election in any political subdivision of this state to levy real property tax or personal property tax shall be submitted only on a general election day. As a result, the state's proportional share is expected to decrease in multiple jurisdictions, yet the overall cost of the election may increase. The unknown savings to unknown cost could, therefore, exceed the \$250,000 threshold.

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	Unknown to (Unknown)	Unknown to (Unknown)	Unknown to (Unknown)

*Oversight cannot reasonably estimate the net effect on local political subdivisions with the information available.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the State Courts Administrator** and **Office of the Secretary of State** did not respond to **Oversight's** request for fiscal impact for this proposal.

§§64.401 thru 650.408 – Local Property Tax Ballots

Officials from the **Platte County Board of Elections** states requiring local tax questions to be posed only at general elections will produce two-page general election ballots. This will increase printing costs to about \$20,000 per election, as well as being burdensome to poll workers and to voters.

Officials from the **St. Louis County Board of Elections** assume this would substantially increase the length of the ballot for a General Election. Depending on the length of that increase, the board estimates a cost increase of anywhere from \$100,000 to \$250,000. This is due to increased costs of printing, postage and additional election workers.

Officials from the **Eastern Clay Ambulance District** assume the proposal will have a fiscal impact on their organization but did not provide any additional information.

Officials from the **Department of Commerce and Insurance, Department of Natural Resources, Department of Revenue, Missouri Department of Transportation, City of Kansas City, St. Louis City Board of Elections, St. Louis County Police Department, Sullivan School District, Metropolitan St. Louis Sewer District, Wayne County PWS #2, Northwest Missouri State University, University of Central Missouri, State Tax Commission** and the **Rolling Hills Consolidated Library** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Oversight notes the effective date for this proposal will be January 1, 2027. Any election in any political subdivision of this state to levy real property tax or personal property tax shall be submitted only on a general election day. As a result, the state's proportional share is expected to decrease in multiple jurisdictions, yet the overall cost of the election may increase. The next general election that will take place after the effective date will be in November of 2028 or FY29. Therefore, Oversight will reflect a potential unknown savings to an unknown cost in FY29 on the fiscal note.

Oversight notes due to the proposal shifting the taxing issues to November, there is a potential for savings in elections costs but is unable to quantify how much. Oversight will show an unknown savings to local election authorities on the fiscal note.

Oversight notes the cost of the November taxing ballot issues could increase in part due to an increase in the number of ballot issues and ballot pages. Oversight will show a potential unknown cost beginning in FY 2029 on the fiscal note.

Oversight assumes some local political subdivisions may face increased costs beginning in the April 2027 election (FY 2027) as less entities share in the proportional cost. Oversight will show a potential unknown cost to local political subdivisions beginning in FY 2027 and recurring annually for each year thereafter.

Beginning in November of 2028 (FY 2029), Oversight assumes some local political subdivisions may see proportional cost savings as more entities would now share in the cost of the tax issues. Oversight will show a potential unknown savings to general revenue and local political subdivisions beginning in FY 2029.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other cities, local election authorities, counties, nursing homes, fire protection districts, ambulance districts, retirement entities, school districts, utility districts, hospitals colleges and public libraries were requested to respond to this proposed legislation but did not. Upon the receipt of additional responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval to publish a new fiscal note. A general listing of political subdivisions included in our database is available upon request.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
GENERAL REVENUE			
<u>Savings</u> – (Various Sections) Shifting elections to November p.4	\$0	\$0	Unknown
<u>Cost</u> – (Various Sections) Increased cost for November ballot issues p.4	<u>\$0</u>	<u>\$0</u>	<u>(Unknown)</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE	<u>\$0</u>	<u>\$0</u>	Unknown to <u>(Unknown)</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
LOCAL POLITICAL SUBDIVISIONS			
<u>Savings</u> – Local Election Authorities (Various Sections) Shifting elections to November p.3	Unknown	Unknown	Unknown
<u>Cost</u> – Local Election Authorities (Various Sections) Increased ballot length in November elections p.4	\$0	\$0	(Unknown)
<u>Savings</u> – (Various Sections) Decrease in proportional cost for November election to locals p.4	\$0	\$0	Unknown
<u>Cost</u> – (Various Sections) Increase in proportional cost for April election to locals p.4	(Unknown)	(Unknown)	(Unknown)
ESTIMATED NET EFFECT ON LOCAL POLITICAL SUBDIVISIONS	Unknown to (Unknown)	Unknown to (Unknown)	Unknown to (Unknown)

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

Beginning January 1, 2027, this bill requires any question submitted to voters by a political subdivision desiring to levy a real property or personal property tax to be submitted only on a general election day. The bill standardizes ballot language for questions submitted to voters by a political subdivision desiring to levy a real property or personal property tax. Currently, ballot language often describes a desired tax as a specified amount on each \$100 of assessed valuation". This bill requires ballot language to describe the desired tax as a specified amount per \$100,000 of appraised value, depending on whether the property is residential, commercial, agricultural, or a motor vehicle.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Platte County Board of Elections
St. Louis County Board of Elections
Department of Commerce and Insurance
Department of Natural Resources
Department of Revenue
Missouri Department of Transportation
City of Kansas City
St. Louis City Board of Elections
St. Louis County Police Department
Sullivan School District
Metropolitan St. Louis Sewer District
Wayne County PWSD #2
Northwest Missouri State University
University of Central Missouri
State Tax Commission
Rolling Hills Consolidated Library



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January 26, 2026



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