

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5527H.03I
Bill No.: HB 3006
Subject: Governor and Lieutenant Governor; Federal - State Relations
Type: Original
Date: February 13, 2026

Bill Summary: This proposal creates the role of "Coordinator of Federal Funds Recovery" within the Office of the State Treasurer.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

| FUND AFFECTED | FY 2027 | FY 2028 | FY 2029 |
|--|------------|------------|------------|
| | | | |
| Total Estimated Net Effect on General Revenue | \$0 | \$0 | \$0 |

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

| FUND AFFECTED | FY 2027 | FY 2028 | FY 2029 |
|---|--------------------|--------------------|--------------------|
| State Treasurer's General Operating Fund (1164) | (\$109,208) | (\$116,453) | (\$118,455) |
| Total Estimated Net Effect on <u>Other</u> State Funds | (\$109,208) | (\$116,453) | (\$118,455) |

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

| FUND AFFECTED | FY 2027 | FY 2028 | FY 2029 |
|---|------------|------------|------------|
| | | | |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

| FUND AFFECTED | FY 2027 | FY 2028 | FY 2029 |
|--|----------|----------|----------|
| | | | |
| | | | |
| Total Estimated Net Effect on FTE | 0 | 0 | 0 |

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

| FUND AFFECTED | FY 2027 | FY 2028 | FY 2029 |
|-------------------------|------------|------------|------------|
| | | | |
| | | | |
| Local Government | \$0 | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

§30.980 – Coordinator of Federal Funds Recovery within the Office of the State Treasurer

Officials from the **Office of the State Treasurer (STO)** assume this legislation would require the addition of one full-time equivalent (FTE) position within the Office of the State Treasurer to serve as the Coordinator of Federal Funds Recovery.

Oversight does not have any information to the contrary. Therefore, Oversight will reflect the estimated impact by STO in the fiscal note.

| <u>FISCAL IMPACT – State Government</u> | FY 2027 (10 Mo.) | FY 2028 | FY 2029 |
|--|---------------------------|---------------------------|---------------------------|
| STATE TREASURER’S GENERAL OPERATING FUND (1164) | | | |
| <u>Cost – STO (§30.980) p.3</u> | | | |
| Personal Service | (\$58,333) | (\$71,400) | (\$72,828) |
| Fringe Benefits | (\$37,075) | (\$45,053) | (\$45,627) |
| Expense & Equipment | <u>(\$13,800)</u> | <u>\$0</u> | <u>\$0</u> |
| Total Costs – STO | <u>(\$109,208)</u> | <u>(\$116,453)</u> | <u>(\$118,455)</u> |
| FTE Change – STO | 1 FTE | 1 FTE | 1 FTE |
| ESTIMATED NET EFFECT ON STATE TREASURER’S GENERAL OPERATING FUND (1164) | <u>(\$109,208)</u> | <u>(\$116,453)</u> | <u>(\$118,455)</u> |
| Estimated Net FTE Change on State Treasurer’s General Operating Fund | 1 FTE | 1 FTE | 1 FTE |

| <u>FISCAL IMPACT – Local Government</u> | FY 2027 (10 Mo.) | FY 2028 | FY 2029 |
|---|---------------------|------------|------------|
| | | | |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation Creates the role of "Coordinator of Federal Funds Recovery" within the Office of the State Treasurer.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Treasurer



Julie Morff
Director
February 13, 2026



Jessica Harris
Assistant Director
February 13, 2026