

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5527H.04C
 Bill No.: HCS for HB 3006
 Subject: Governor and Lieutenant Governor; Federal - State Relations
 Type: Original
 Date: March 16, 2026

Bill Summary: This proposal creates the role of "Coordinator of Federal Funds Recovery" within the Office of the State Treasurer.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
State Treasurer's General Operating Fund (1164)	Up to (\$120,894)	Up to (\$130,756)	Up to (\$133,044)
Total Estimated Net Effect on <u>Other</u> State Funds	Up to (\$120,894)	Up to (\$130,756)	Up to (\$133,044)

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§30.980 – Coordinator of Federal Funds Recovery within the Office of the State Treasurer

Officials from the **Office of the State Treasurer (STO)** assume this legislation would require the creation of a new role within the Office of State Treasurer. It is estimated that this position will cost \$65 - \$80K a year.

Oversight does not have any information to the contrary. Therefore, Oversight will reflect the cost as “Up to” the estimated impact by STO in the fiscal note.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
STATE TREASURER’S GENERAL OPERATING FUND (1164)			
<u>Cost – STO (§30.980) p.3</u>	Up to	Up to	Up to
Personal Service	(\$66,667)	(\$81,600)	(\$83,232)
Fringe Benefits	(\$40,427)	(\$49,156)	(\$49,812)
Expense & Equipment	<u>(\$13,800)</u>	<u>\$0</u>	<u>\$0</u>
Total Costs – STO	<u>(\$120,894)</u>	<u>(\$130,756)</u>	<u>(\$133,044)</u>
FTE Change – STO	1 FTE	1 FTE	1 FTE
ESTIMATED NET EFFECT ON STATE TREASURER’S GENERAL OPERATING FUND (1164)	Up to <u>(\$120,894)</u>	Up to <u>(\$130,756)</u>	Up to <u>(\$133,044)</u>
Estimated Net FTE Change on State Treasurer’s General Operating Fund	1 FTE	1 FTE	1 FTE

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation Creates the role of "Coordinator of Federal Funds Recovery" within the Office of the State Treasurer.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of the State Treasurer



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March 16, 2026



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March 16, 2026