

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 6056H.02C  
 Bill No.: HCS for HB 3090  
 Subject: Treasurer, State; General Assembly  
 Type: Original  
 Date: March 16, 2026

Bill Summary: This proposal modifies provisions for funds reverting to the general revenue.

**FISCAL SUMMARY**

**ESTIMATED NET EFFECT ON GENERAL REVENUE FUND**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
General Revenue*	More or Less than \$731,508	\$0 or Unknown	\$0 or Unknown
<b>Total Estimated Net Effect on General Revenue</b>	<b>More or Less than \$731,508</b>	<b>\$0 or Unknown</b>	<b>\$0 or Unknown</b>

\*Oversight notes the impact results from the proposal requiring any remaining moneys in ten various state funds to be swept into the General Revenue Fund.

**ESTIMATED NET EFFECT ON OTHER STATE FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Various State Funds*	More or Less than (\$526,476)	\$0	\$0 or (Unknown)
Confederate Memorial Park Endowment Trust Fund (1812)*	More or Less than (\$205,032)	\$0 or (Unknown)	\$0 or (Unknown)
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>More or Less than (\$731,508)</b>	<b>\$0 or (Unknown)</b>	<b>\$0 or (Unknown)</b>

\*Oversight notes this proposal requires any remaining moneys in the ten various state funds to be swept into the General Revenue Fund.

Numbers within parentheses: () indicate costs or losses.

**ESTIMATED NET EFFECT ON FEDERAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

**ESTIMATED NET EFFECT ON LOCAL FUNDS**

FUND AFFECTED	FY 2027	FY 2028	FY 2029
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

§§8.900, 33.082, 109.005, 191.905, 210.102, 253.092, 253.120, 261.275, 265.180, 348.409, and 700.041 – Funds in the State Treasury

In response to similar legislation, SB 1127 (2026), officials from the **Office of Administration-Budget and Planning (B&P)** assumed while this would have no impact on total state revenues, this legislation may impact general revenue no earlier than Fiscal Year 2027.

This legislation would either remove various funds' exemption from the biennial fund sweep into the general revenue fund or would establish language that requires fund balances be transferred into the general revenue fund. If this legislation goes into effect on August 28, 2026, the next scheduled biennial sweep will take place at the close of Fiscal Year 2027; therefore, fund balance estimates may vary. This legislation would have no impact on total state revenues but could positively impact the general revenue fund.

This legislation would also require the State Treasurer to submit an annual report each December 31st, detailing each fund within the State Treasury that did not make a disbursement during the previous five-year period ending on June 30th each year, and whether any moneys from such funds were transferred to the general revenue fund.

Section 8.900 establishes the Workers Memorial Fund which is administered by the Office of Administration. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$127,365.

Section 109.005 establishes the State Document Preservation Fund which is administered by the Secretary of State's Office. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$9,826.

Section 191.905 establishes the MO HealthNet Fraud Reimbursement Fund which is administered by the Department of Social Services. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$0.

Section 210.102 establishes the Coordinating Board for Early Childhood Fund which is administered by the Department of Social Services. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$114.

Section 253.092 establishes the Arrow Rock State Historic Site Endowment Fund which is

administered by the Department of Natural Resources. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$33,012.

Section 253.120 establishes the Confederate Memorial Park Endowment Fund which is administered by the Department of Natural Resources. This legislation would require monies remaining in the fund as of June 30, 2027 to be transferred into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$205,032.

Section 261.275 establishes the Missouri Dairy Industry Revitalization Fund which is administered by the Department of Agriculture. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$5,197.

Section 265.180 establishes the Apple Merchandising Fund which is administered by the Department of Agriculture. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$21,331.

Section 348.409 establishes the Agricultural Product Utilization and Business Development Loan Guarantee Fund which is administered by the Department of Agriculture. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$19,369.

Section 700.041 establishes the Manufactured Housing Consumer Recovery Fund which is administered by the Department of Commerce and Insurance. This legislation would remove the fund's exemption from the biennial fund sweep into the general revenue fund. As of January 2026, the final ending cash balance for this fund at the end of Fiscal Year 2025 is \$52,439.

Officials from the **Department of Commerce and Insurance (DCI)** assume the deletion of §700.041.3 will mean that all revenues in the fund will now be subject to being transferred to the general revenue fund under Sec. 33.080. RSMo every two years. This will mean that once this occurs every two years there will not be any money available to compensate any manufactured homeowners under this section for manufactured home consumer recovery funds until money is again built up in the fund as the next 2 years progresses and the lack of funds will be repeated again at the end of the next two-year period. DCI assumes there will be a revenue loss of \$53,208 in FY 2027 and unknown in future years.

Officials from the **Department of Natural Resources (DNR)** assume §253.120 2. "Notwithstanding any provision of law to the contrary, any moneys remaining in the endowment fund as of June 30, 2027, shall be transferred to the general revenue fund pursuant to section

33.080." the added language transfers cash to General Revenue from the Confederate endowment fund: Per Oct form 9 submission:

Fund 1812 ending cash balance = (\$216,104) negative to the fund  
General Revenue = \$216,104 positive

Officials from the **Missouri Department of Agriculture (MDA)** assume there will be an increase to General Revenue of \$47,992.64.

§265.180 – Apple Merchandising Fund (1615) is used for depositing apple-check off remittances from Missouri orchards which then are used by the Missouri Apple Merchandising Council to educate and promote Missouri grown apples to consumers. By transferring these funds collected from Missouri orchards to the general revenue fund, the legalization will deny apple growers the use of designated funds for education and promotion of their product. The fund would have a loss of \$23,163.41.

§261.275 – Missouri Dairy Industry Revitalization Fund (1414) would have a loss of \$5,252.44.

§348.409 – Agriculture Product Utilization and Business Development Loan Guarantee Fund (1411) would have a loss of \$19,576.79.

**Oversight** notes this proposal would remove the fund’s exemption from the biennial fund sweep into the general revenue fund. Per **BAP**, if this legislation goes into effect on August 28, 2026, the next scheduled biennial sweep will take place at the close of Fiscal Year 2027. Oversight has listed the balance of these funds below according to the Fiscal Year End Fund report found on STO’s website:

§8.900 – Workers Memorial Fund (1895) - **\$127,365.21**  
§109.005 – State Document Preservation Fund (1836) - **\$9,825.70**  
§191.905 – MO Healthnet Fraud Prosecution Revolving Fund (1252) - **\$257,823.24**  
§210.102 – Coordinating Board for Early Childhood Fund (1773) - **\$114.48**  
§253.092 – Arrow Rock State Historic Site Endowment Fund (1800) - **\$33,011.91**  
§261.275 - Missouri Dairy Industry Revitalization Fund (1414) - **\$5,196.76**  
§265.180 - Apple Merchandising Fund (1615) - **\$21,330.76**  
§348.409 - Agricultural Product Utilization and Business Development Loan Guarantee Fund (1411) - **\$19,369.24**  
§700.041 - Manufactured Housing Consumer Recovery Fund (1909) - **\$52,439.03**

Therefore, **Oversight** has reflected a transfer out of more or less than the current balance (\$526,476) of these funds to general revenue in FY 2027.

**Oversight** notes that the proposal states that as of June 30, 2027, any monies remaining in the following fund shall be transferred to the general revenue fund. Oversight has listed the balance of this fund below according to the Fiscal Year End Fund report found on STO’s website:

§253.120 - Confederate Memorial Park Endowment Fund (1812) - **\$205,031.53**

Therefore, **Oversight** has reflected a transfer out of more or less than the current balance of this fund to general revenue in FY 2027 and zero or unknown in FY 2028 and FY 2029.

Officials from the **Office of the State Treasurer, Department of Health and Senior Services, Department of Mental Health, Department of Social Services, Department of Labor and Industrial Relations, Missouri Department of Conservation, and University of Missouri** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Officials from the **Office of Attorney General (AGO)** assume any potential litigation costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if the proposal results in a significant increase in litigation or investigation costs.

**Oversight** does not have any information to the contrary. Therefore, Oversight assumes the AGO will be able to perform any additional duties required by this proposal with current staff and resources and will reflect no fiscal impact to the AGO for fiscal note purposes.

Officials from the **Office of the Secretary of State (SOS)** note many bills considered by the General Assembly include provisions allowing or requiring agencies to submit rules and regulations to implement the act. The SOS is provided with core funding to handle a certain amount of normal activity resulting from each year's legislative session. The fiscal impact for this fiscal note to the SOS for Administrative Rules is less than \$5,000. The SOS recognizes that this is a small amount and does not expect that additional funding would be required to meet these costs. However, the SOS also recognizes that many such bills may be passed by the General Assembly in a given year and that collectively the costs may be in excess of what the office can sustain with its core budget. Therefore, the SOS reserves the right to request funding for the cost of supporting administrative rules requirements should the need arise based on a review of the finally approved bills signed by the governor.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
<b>GENERAL REVENUE</b>			
<u>Transfer In</u> – from Various State Funds Remaining moneys in multiple funds to be swept into General Revenue p.8	More or Less than \$526,476	\$0	\$0 or Unknown
<u>Transfer In</u> – from Confederate Memorial - Remaining moneys to be swept into General Revenue p.8	More or Less than \$205,032	\$0 or Unknown	\$0 or Unknown
<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>	<b>More or Less than \$731,508</b>	<b>\$0 or Unknown</b>	<b>\$0 or Unknown</b>
<b>CONFEDERATE MEMORIAL PARK ENDOWMENT FUND (0812)</b>			
<u>Transfer Out</u> - Remaining moneys to be swept into General Revenue p.8	More or Less than (\$205,032)	\$0 or (Unknown)	\$0 or (Unknown)
<b>ESTIMATED NET EFFECT ON THE CONFEDERATE MEMORIAL PARK ENDOWMENT FUND (0812)</b>	<b>More or Less than (\$205,032)</b>	<b>\$0 or (Unknown)</b>	<b>\$0 or (Unknown)</b>
<b>VARIOUS STATE FUNDS</b>			
<u>Transfer Out</u> - Remaining moneys in multiple funds to be swept into General Revenue p.8	More or Less than (\$526,476)	\$0	\$0 or (Unknown)
<b>ESTIMATED NET EFFECT ON VARIOUS STATE FUNDS</b>	<b>More or Less than (\$526,476)</b>	<b>\$0</b>	<b>\$0 or (Unknown)</b>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

The proposal will impact Missouri’s small businesses that play a large role in successfully completing reclamation work on projects across the state using federal funds. Local small businesses supply fuel, seed, equipment, labor, fertilizer, agricultural-lime, various sizes of limestone rock, concrete, pipes, straw bales, and other materials needed to return these sites to productive land use.

FISCAL DESCRIPTION

This proposal modifies provisions for funds reverting to the general revenue.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

- Attorney General’s Office
- Office of Administration-Budget and Planning
- Department of Commerce and Insurance
- Department of Elementary and Secondary Education
- Department of Health and Senior Services
- Department of Mental Health
- Department of Natural Resources
- Department of Labor and Industrial Relations
- Department of Social Services
- Missouri Department of Agriculture
- Missouri Department of Conservation
- Office of the Secretary of State
- Office of the State Treasurer
- University of Missouri System



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