

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6240H.02T
Bill No.: Truly Agreed To and Finally Passed HCS for HB 2819
Subject: Taxation and Revenue - Sales and Use; Taxation and Revenue - General;
Department of Revenue; Business and Commerce
Type: Original
Date: June 18, 2026

Bill Summary: This proposal modifies provisions relating to sales transaction rounding.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§144.285 - Sales Transaction Rounding

Officials from the **Department of Revenue (DOR)** note in October 2025, the U.S. government stopped minting pennies. Since that time concern has been raised about the collection and remittance of sales tax when retailers may not have access to pennies. If a receipt shows \$93.27 due from the purchase price and sales tax combined, but the retailer does not have pennies to provide change, how should this situation be handled.

This proposal proposes a fix. For all credit, debit and other noncash transactions, nothing needs to change. For cash transactions, a retailer would be allowed to round up or down the final price once sales tax is combined before the customer pays the bill.

DOR notes this provides guidance to vendors and retailers. DOR assumes this will have a limited impact on revenue as most transactions are non-cash transactions. For the few cash transactions, there will be about an equal number of transactions rounded up as rounded down. DOR notes that the decision to allow cash transactions is up to each retailer.

DOR expects minimal impact from this proposal.

Oversight notes DOR expects minimal impact from this proposal. Therefore, Oversight will reflect a zero impact on the fiscal note.

Officials from the **Department of Commerce and Insurance** and the **Office of Administration - Budget and Planning** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

Certain small businesses, for cash transactions only, can round the total amount of a sale due on a transaction to the nearest five cents, as prescribed in the bill.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Commerce and Insurance
Office of Administration - Budget and Planning



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June 18, 2026



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June 18, 2026