

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6569H.011
Bill No.: HB 2944
Subject: Taxation and Revenue - Property; Property, Real and Personal; Tax Credits;
Elderly; State Tax Commission; Counties
Type: Original
Date: February 10, 2026

Bill Summary: This proposal modifies provisions relating to the local senior citizen homestead tax credit.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS

FUND AFFECTED	FY 2027	FY 2028	FY 2029
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§137.1050 - Senior Citizen Homestead Tax Credit

Officials from the **Office of Administration – Budget & Planning (B&P)** assume this proposal will not impact: - TSR - The calculation under Article X, Section 18(e) - B&P.

Officials from the Department of Revenue (DOR) note this is the property tax credit administered by the counties and not DOR. Therefore, no impact on DOR.

Officials from the B&P and DOR both assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note these agencies.

Officials from the **Office of the Secretary of State, State Tax Commission, Joint Committee on Administrative Rules, and Oversight Division** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for this agency.

Officials from the **City of Kansas City, Platte County Board of Elections, St. Louis County Board of Elections, Public Education Employees' Retirement System, and Sheriff's Retirement System** each assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these respective organizations.

Officials from the **High Point R-III School District** assume this proposal will have a fiscal impact but did not provide any additional information.

Officials from the **County Employees Retirement Funds (CERF)** have reviewed HB 2944 (6569H.011). Data is not available to quantify the impact of HB 2944 but the CERF assumes the impact would likely be negative. A certain portion of the moneys that are used to fund the County Employees' Retirement Fund are tied to the collection of property taxes.

Officials from the **Metro St. Louis Sewer District Employees Pension Plan** assume there will be a fiscal impact to the extent that the legislation results in a decrease of tax revenue to the District. Property taxes are the primary source of revenue for the District's stormwater capital plan to fund improvements for flooding and erosion control.

Oversight notes that this proposal modifies language for the property tax credit established in SB 190 (2023).

Oversight notes that this legislation provides that once an eligible taxpayer qualifies for the Homestead Property Tax Credit, such taxpayer shall maintain his or her eligibility without needing to reapply each year. Therefore, Oversight will reflect a zero impact in the fiscal note for this agency.

Oversight only reflects the responses that we have received from state agencies and political subdivisions; however, other local political subdivisions were requested to respond to this proposed legislation but did not. Upon the receipt of additional responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval to publish a new fiscal note. A general listing of political subdivisions included in our database is available upon request.

<u>FISCAL IMPACT – State Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2027 (10 Mo.)	FY 2028	FY 2029
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact on small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
 Office of Administration – Budget & Planning
 State Tax Commission
 Joint Committee on Administrative Rules

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Oversight Division
Office of the Secretary of State
City of Kansas City
Platte County Board of Elections
St. Louis County Board of Elections
Public Education Employees' Retirement System
Sheriff's Retirement System
County Employees Retirement Fund
Metro St. Louis Sewer District Employees Pension Plan



Julie Morff
Director
February 10, 2026



Jessica Harris
Assistant Director
February 10, 2026