

SECOND REGULAR SESSION

# HOUSE BILL NO. 2496

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WEBER.

4354H.011

JOSEPH ENGLER, Chief Clerk

## AN ACT

To amend chapter 442, RSMo, by adding thereto one new section relating to sales price disclosure in real estate sales, with penalty provisions.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 442, RSMo, is amended by adding thereto one new section, to be known as section 442.383, to read as follows:

**442.383. 1. A person shall not file for record or have recorded in the office of the county recorder of deeds an instrument conveying any real estate under a contract for sale unless the instrument discloses the sales price of the real estate.**

**2. The purchaser of any real estate for which an instrument is recorded in violation of subsection 1 of this section is liable to the state for a civil penalty for each violation in an amount equal to five percent of the sales price of the real estate.**

**3. The attorney general or the prosecuting attorney of the county in which the real estate is located may bring suit to recover a penalty under this section.**

**4. The provisions of this section shall not apply to an instrument conveying only a mineral interest in real estate.**

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EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.