

SECOND REGULAR SESSION

# HOUSE BILL NO. 2496

## 103RD GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE WEBER.

4354H.01I

JOSEPH ENGLER, Chief Clerk

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### AN ACT

To amend chapter 442, RSMo, by adding thereto one new section relating to sales price disclosure in real estate sales, with penalty provisions.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 442, RSMo, is amended by adding thereto one new section, to be  
2 known as section 442.383, to read as follows:

442.383. 1. **A person shall not file for record or have recorded in the office of the**  
2 **county recorder of deeds an instrument conveying any real estate under a contract for**  
3 **sale unless the instrument discloses the sales price of the real estate.**

4       2. **The purchaser of any real estate for which an instrument is recorded in**  
5 **violation of subsection 1 of this section is liable to the state for a civil penalty for each**  
6 **violation in an amount equal to five percent of the sales price of the real estate.**

7       3. **The attorney general or the prosecuting attorney of the county in which the**  
8 **real estate is located may bring suit to recover a penalty under this section.**

9       4. **The provisions of this section shall not apply to an instrument conveying only**  
10 **a mineral interest in real estate.**

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EXPLANATION — Matter enclosed in bold-faced brackets [**thus**] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.