

SECOND REGULAR SESSION

HOUSE BILL NO. 2467

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE JONES (12).

4617H.01I

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapter 137, RSMo, by adding thereto one new section relating to real property tax exemptions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 137, RSMo, is amended by adding thereto one new section, to be
2 known as section 137.1061, to read as follows:

137.1061. 1. **As used in this section, the following terms mean:**

2 (1) **"Eligible owner"**, an individual who:

3 (a) Has reached sixty-two years of age as of January first of the year for which
4 an exemption is granted under this section;

5 (b) Is the owner of record of the residential real property used as a homestead or
6 has a legal or equitable interest in the residential real property used as a homestead as
7 evidenced by a written instrument; and

8 (c) Is liable for the payment of real property taxes on the residential real
9 property used as a homestead;

10 (2) **"Homestead"**, the residential real property that is used as a primary
11 residence and the adjacent real property as is reasonably necessary for use of the
12 residence as a home dwelling.

13 2. **In addition to all other exemptions authorized under Article X, Section 6 of**
14 **the Constitution of Missouri or otherwise authorized by law, and as authorized under**
15 **Article X, Section 6(a) of the Constitution of Missouri, for all tax years beginning on or**
16 **after January 1, 2027, a county may grant an annual exemption for real property an**
17 **eligible owner uses as a homestead equal to one hundred percent of the real property tax**

EXPLANATION — Matter enclosed in bold-faced brackets [~~thus~~] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **assessed on the homestead if such county adopts an order, ordinance, or resolution**
19 **authorizing such exemptions in such county.**

20 **3. (1) An exemption granted under this section shall not be transferred or**
21 **assigned.**

22 **(2) An eligible owner who receives an exemption granted under this section shall**
23 **not be eligible for any other real property tax relief, the property tax credits under**
24 **sections 135.010 to 135.035, or any other tax credits relating to the eligible owner's**
25 **homestead under this chapter or chapter 135.**

26 **(3) An exemption granted under this section shall not affect the process of setting**
27 **the tax rate as required under Article X, Section 22 of the Constitution of Missouri and**
28 **section 137.073 in any prior, current, or subsequent tax year.**

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