

SECOND REGULAR SESSION

HOUSE BILL NO. 3232

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE GRAGG.

5678H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapter 1, RSMo, by adding thereto one new section relating to foreign ownership of electrical corporations.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 1, RSMo, is amended by adding thereto one new section, to be
2 known as section 1.520, to read as follows:

1.520. Any electrical corporation, as such term is defined in section 386.020, with
2 more than twenty-five percent ownership by a foreign entity shall divest of such
3 ownership or cease operations in this state before December 31, 2041. The attorney
4 general may enforce the provisions of this section.

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EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.